

Your 2018 Statement

This is your new look yearly statement for the distribution of the profits from the Scottish Life Fund for the year ending 31 December 2018.

Customer ID: <123456789>

<<31 May 2019>>

Statement prepared for: <Mr A B sample>
 <The place>
 <The Town>
 <City>
 <AA1 1ZZ>

Your plan number: <999999>
 Your plan type: <Individual Pensions Arrangement – Term Assurance>

Live[s] insured under the plan: <Andrew AB Sample>
 <Belinda AB Sample>

Your plan matures on: <06 October 2023>

Your with profit bonuses

Basic Sum assured

Guaranteed minimum amount set when the policy was taken out

<£1,648>

This is the guaranteed minimum amount the plan pays out before any bonuses are added.

Declared bonus

2018 declared bonus

<£2>

&

Total bonuses declared

<£525>

Declared bonus is your share of the profits we distributed in 2018 from the Scottish Life fund.

Total bonuses declared is the total added in bonuses since your plan started, and is payable in addition to the basic sum assured.
It includes the 2018 declared bonus.

Basic sum assured & total bonus declared

Basic sum assured plus total bonuses declared to date

<£2,173>

Your final pay out may also include an interim and final bonus in addition to your basic sum assured and bonuses declared to date. Interim and final bonuses are not guaranteed and can be a nil amount. If they are paid, they will be based on the bonus rates that apply at the time.

We've explained more about the different bonus types, and how your bonus amount is paid out, over the page.

Get in touch



0345 60 50 050
 Mon-Fri, 8.00am – 6.00pm



customerqueries@royallondon.com



royallondon.com/SLbonus

MORE INFORMATION

The figures are correct at 31 December 2018

We've rounded down the figures to the nearest pound on this statement but we'll use the exact amounts held on our records when your plan pays out.

When does your plan pay out and are the amounts guaranteed?

Declared bonuses are a permanent addition to your plan benefits. These are guaranteed to be paid in full unless you make an alteration to your plan resulting in the basic sum assured or bonuses being reduced or removed. Your plan schedule and/or plan conditions give details of any benefits payable on death. These may be different from the guaranteed benefits shown on this statement.

<Why does my Declared bonus amount show as zero on my statement?

The exact amount, which is held on our records, is greater than zero but less than one pound and has been rounded down to zero on your statement.>

Bonuses explained

Declared bonus

This represents an increase in the guaranteed minimum amount the plan pays out over and above the basic sum assured.

Interim bonus

This amount may be paid at the claim date to allow for bonus earned in the period since a declared bonus was last added to your plan.

Final bonus

This is a bonus amount which may be added if required, at the date of claim, so that the payout on your plan more closely reflects what we consider to be a fair value.
