# SCHRODER MM LIFESTYLE STRATEGY FACTSHEET

## What is a Lifestyle Strategy?

As you approach retirement age, you'll probably want to reduce your investment risk. This lifestyle strategy is designed to help you do that. Your investments are gradually switched from higher to lower risk funds as you get closer to retirement. The lifestyle strategy is not compulsory. You can start or stop it at any time, but it must apply to all payments to your plan.

## Who is this strategy designed for?

This strategy is designed for investors who wish to use the Schroder MM Diversity funds within a lifestyle strategy.

If you are in any doubt about the suitability of any particular type of investment, you should seek professional financial advice. Advisers may charge for providing such advice and should confirm any costs beforehand.

## What is the investment objective?

The Schroder MM Lifestyle Strategy automatically moves your money through the Schroder MM Diversity range of funds. This means you can benefit from potentially higher returns during the early years, while reducing your investment risk as you get closer to retirement.

The funds that make up your lifestyle strategy are managed by Schroders plc. They decide the asset allocation and investment selection of each fund to make sure they are performing in line with their objectives. The value of your investment can go down as well as up and you may not get back the value of the original investment.

## Where is the strategy invested?

You will be automatically invested into the strategy at the point that matches your time to retirement.

As you approach retirement your money is automatically switched to ensure a gradual move between the fund splits shown. The switching occurs on a monthly basis on, or as close as possible to, the date on which your birthday falls.

Fund splits as at 22nd May 2012 are shown in the following table:

| Schroder MM Lifestyle Strategy | |
|---|---|
| Investment information 15 Years or more from retirement: | |
| RLP/Schroder Blended Portfolio 7 | 100.00% |
| Investment information 10 Years from retirement: | |
| RLP/Schroder Blended Portfolio 6 | 100.00% |
| Investment information 5 Years from retirement: | |
| RLP/Schroder MM Diversity | 100.00% |
| Investment information at retirement: | |
| RLP Deposit | 100.00% |

If you want to know more about any of the funds within this Lifestyle Strategy, including details of fund charges, please visit our website **royallondon.com/pensioninvestments** and view the relevant fund factsheet.

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**royallondon.com**

We're happy to provide your documents in a different format, such as Braille, large print or audio,just ask us when you get in touch.

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