GOOGLE ADVENTUROUS LIFESTYLE STRATEGY FACTSHEET

What is a Lifestyle Strategy?

As you approach your retirement date, you'll probably want to reduce your investment risk. This Lifestyle Strategy is designed to help you do that. Your investments are gradually switched from higher to lower risk asset classes as you get closer to retirement.

The Lifestyle Strategy is not compulsory. You can start or stop it at any time, but it must apply to all contributions to your plan.

Who is this strategy designed for?

Google, in conjunction with its adviser, has developed this Lifestyle Strategy for someone with an adventurous attitude to risk. It assumes that they intend to take their pension income with an insurance company in the conventional way.

If you're not sure what your risk attitude is you can complete our online risk profiler at **go/gbenefits**

What is the investment objective?

The strategy enables you to benefit from potentially higher returns during the earlier years of investing while reducing exposure to risk when it matters most, in the years immediately prior to retirement. Investment returns are not guaranteed.

Where is the strategy invested?

You will be automatically invested into the strategy at the point that matches your time to retirement.

The strategy initially invests 100% in equities and during the last five years to your selected retirement age, progressively switches into bonds and cash, so that at retirement 75% is held in bonds and 25% is held in cash. The switching occurs on a quarterly basis on, or as close as possible to, the date on which your birthday falls. Details of the actual funds splits at various points during this time and the funds used are shown in the table.

Please note that none of the funds in this strategy have an additional fund management charge and so there will be no addition to the annual management charge of 0.33% per annum that applies to the Google Retirement Plan.

Fund splits as at 1st July 2010 are shown in the following table:

Google Adventurous Lifestyle Strategy	
Investment information 5 Years or more from retirement:	
RLP/Blackrock ACS UK Equity Index	40.00%
RLP/Blackrock ACS World (Ex UK) Equity Index	60.00%
Investment information 4 Years from retirement:	
RLP/Blackrock ACS UK Equity Index	35.00%
RLS/Blackrock Long Gilt Index	20.00%
RLP/Blackrock ACS World (Ex UK) Equity Index	45.00%
Investment information 3 Years from retirement:	
RLP/Blackrock ACS UK Equity Index	28.00%
RLS/Blackrock Long Gilt Index	40.00%
RLP/Blackrock ACS World (Ex UK) Equity Index	32.00%

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Investment information 2 Years from retirement:	
RLS Deposit	10.00%
RLP/Blackrock ACS UK Equity Index	20.00%
RLS/Blackrock Long Gilt Index	50.00%
RLP/Blackrock ACS World (Ex UK) Equity Index	20.00%
Investment information 1 Years from retirement:	
RLS Deposit	18.00%
RLP/Blackrock ACS UK Equity Index	10.00%
RLS/Blackrock Long Gilt Index	62.00%
RLP/Blackrock ACS World (Ex UK) Equity Index	10.00%
Investment information at retirement:	
RLS Deposit	25.00%
RLS/Blackrock Long Gilt Index	75.00%

If you want to know more about any of the funds within this Lifestyle Strategy, including details of fund charges, please visit our website **royallondon.com/pensioninvestments** and view the relevant fund factsheet.

Royal London

royallondon.com

We're happy to provide your documents in a different format, such as Braille, large print or audio,just ask us when you get in touch.

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