

Platinum Plus

Reminder of important facts



What is a Platinum Plus plan?

A Platinum Plus plan is designed to help your money grow over the medium to long term (typically at least five years).

Where your money is invested

We invest your payments into the RLCIS OB & IB Fund, referred to here as the with-profits fund. The with-profits fund's investment strategy is to achieve growth by investing in a wide range of assets, comprising UK and overseas shares, government and other bonds, property, cash and other investments. We hold a wide range of assets so that there is less risk to the value of the with-profits fund than if we invested mainly in a single type of asset, which may do very well or very badly.

This investment reflects a medium attitude to risk. Your investment has the possibility of providing a higher rate of return, than a bank or building society, over the long term from a balanced mix of lower and higher risk assets.

The cash-in value of your plan may go down as well as up and you could get back less than you have invested. Please also read the Market Value Reduction section of this guide.

We explain how we manage the with-profits fund in the Principles & Practices of Financial Management (PPFM) of the RLCIS OB & IB Fund document available on our website royallondon.com/PPFM.

PPFM changes

There have been a small number of updates to PPFM Practices to refine our bonus setting methods and to improve clarity.

Regular payments

When making regular payments into your Platinum Plus plan you're able to take up to two months' payment holiday every 12 months. If you stop making regular payments, other than by a prearranged payment holiday, you won't be able to restart your payments.

Bonuses

Bonuses are your share of the investment returns achieved by the with-profits fund. Bonuses may be added on an annual basis and a final bonus may also be added on death or when cashing in your plan. The addition of future bonuses depends mainly on future investment performance.

Market Value Reduction (MVR)

In certain circumstances, if you cash in part or all of your plan, we may apply a Market Value Reduction (MVR) to ensure that payouts are fair to all customers.

If we didn't do this, we would pay out more than your plan is worth. This would reduce the amount available for other customers when they leave the with-profits fund in the future, which would be unfair.

An MVR will not be applied in the event of a death claim.

Taking your money

You can take all or part of the value of your plan at any time. However, if you make any withdrawals this will reduce the overall value of your plan.

You may incur an additional tax liability when you cash in part or all of your plan. If there are any additional tax liabilities, we will provide you with a 'gains' certificate. However this does not mean you will have to pay any additional taxation as this will depend upon individual circumstances. You should speak to your tax advisor or contact HMRC for further guidance.

Investing responsibly

Driven by our Purpose, we look to act and invest responsibly. Visit royallondon.com/responsiblebusiness to find out more about our approach to investing responsibly, as well as our climate commitments, and our stewardship and sustainability reporting.

Additional information

This guide is a short reminder of the main features of your Platinum Plus plan. You should refer to the contract we sent to you when you took out your plan, together with any contract endorsements, for more detailed information. In the event of conflict between this guide and the contract, the contract will prevail.

If you need more information contact our Customer Contact Centre

0345 605 7777

Monday to Friday 8am to 6pm excluding bank holidays.

Or visit Royallondon.com/RLCIS

We're happy to provide your documents in a different format, such as braille, large print or audio, please just ask when you get in touch.



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