



INCOME BENEFIT ASSURANCE

Reminder of important facts



What is an Income Benefit policy?

It is an insurance policy which will pay out an income to the end of the policy term, if the life assured dies before the end of the policy term.

Personal details you provided

The medical and personal information you and/or the life assured gave us when you applied for your policy forms the basis of your cover. If any of this information is incorrect or missing then your policy may be invalidated, or your benefits reduced.

If you believe this may be the case then you should call our Customer Contact Centre immediately on **0345 605 7777**.

How do I make a claim?

Please contact us if you wish to make a claim under this policy. In the event of a claim we will require a copy of the death certificate.

How is the income paid?

The income is payable quarterly with the first payment due on the date of death, and the last payment made during the three months prior to the end of the policy term.

It is possible at the outset of the claim, or at any point during the payment, to convert the income into a one-off lump sum payment.

Both the income and the lump sum are paid free of UK Income and Capital Gains Tax.

When does the policy end?

Cover under the policy will cease once one of the following happens:

- the end of the agreed term is reached
- premiums stop being paid
- a claim is paid

As you approach the end of your policy term, or if you decide to cancel your contract before the end of the term, you should consider whether you have sufficient life cover to meet your needs.

When your policy reaches the end of its term there will be no benefits payable to you.

Can I cash in my policy?

There is no cash-in value on this policy and if you stop paying premiums then your cover will cease.

Additional information

This guide is a short reminder of the main features of your Income Benefit Assurance policy. You should refer to the policy document we sent to you when you took out your policy, together with any contract endorsements, for more detailed information. In the event of conflict between this guide and the policy document, the policy document will prevail.

If you need more information contact our
Customer Contact Centre

0345 605 7777

Monday to Friday 8am to 8pm and
Saturday and Bank holidays 8am to 5pm.

or visit royallondongroup.co.uk/RLCIS

**If you would like a copy of this leaflet in large print,
audio or Braille, please call us on 0345 605 7777.**



Royal London
Churchgate House, 56 Oxford Street, Manchester M1 6EU
royallondon.com

The Royal London Mutual Insurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England and Wales number 99064. Registered office: 55 Gracechurch Street, London, EC3V 0RL.

MKT2627_RL 11/2015