

Platinum Bond Plus

Reminder of important facts



Investments

 ROYAL
LONDON

What is a Platinum Bond Plus plan?

The Platinum Bond Plus plan is designed to grow your lump sum investment over the medium to long term (typically at least five years). If required, your Bond can also be used to provide an income.

Where your money is invested

We invest your money into the RLCIS OB & IB Fund, referred to here as the with-profits fund. The with-profits fund is managed by an experienced fund manager and aims to achieve steady growth by investing in a wide range of assets such as shares, property and government bonds. We hold a wide range of assets so that there is less risk to the value of the with-profits fund than if we invested mainly in a single type of asset, which may do very well or very badly.

This investment reflects a medium attitude to risk. Your investment has the possibility of providing a higher rate of return, than a bank or building society, over the long term from a balanced mix of lower and higher risk assets.

The cash-in value of your plan may go down as well as up and you could get back less than you have invested. Please also read the Market Value Reduction section of this guide.

How can I find out more information about the with-profits fund?

The way in which we manage our with-profits fund is explained in detail in a technical document known as the 'Principles and Practices of Financial Management of the RLCIS OB & IB Fund' (PPFM).

This document is also available in a customer friendly format. You can view and download these documents, together with the most recent report about how we have complied with the PPFM. This is available on our website royallondon.com/PPFM.

PPFM changes

There have been a small number of updates to PPFM Practices to refine our bonus setting methods and to improve clarity.

Important change to your policy

We closed the Platinum Bond Plus plan to new business in November 2011. It is not possible to invest additional lump sums into this product.

Bonuses

Bonuses are your share of the investment returns achieved by the with-profits fund. Bonuses may be added on an annual basis and a final bonus may also be added on death or when cashing in your Bond. The addition of future bonuses depends mainly on future investment performance.

Market Value Reduction (MVR)

In certain circumstances when you cash in your Bond, we may reduce the cash-in value if it is greater than your fair share of the with-profits fund. We would do this by applying an MVR.

If we didn't do this, we would pay out more than your Bond is worth. This would reduce the amount available for other customers

when they leave the with-profits fund in the future, which would be unfair.

An MVR will not be applied to any income withdrawn or in the event of a death claim.

MVR guarantee

An MVR will not apply to any investments made before 1st April 2000.

Taking income

You have the option, at any time and without immediate tax liability, to take an income of up to 5% per annum of the original capital you invested. This can continue until the total amount of income you have taken is equal to the original capital you invested.

Any income taken thereafter, may be liable to taxation. If you have taken or intend to take a segment surrender on your policy, then the maximum income allowed will be based on 5% of the remaining original capital invested following the segment surrender.

You can stop, start or vary your level of income at any time.

Taking your money

You can cash in part or all of your Bond at any time. Making withdrawals will reduce the overall value of your Bond. Depending on your circumstances, you may incur an additional tax liability when you cash in part or all of your Bond.

Payout if you die

If you die, we will pay out at least 101% of the current Bond value including any

final bonus you may be entitled to. This is guaranteed to be no less than the amount you invested less any withdrawals or income you have taken.

If your Bond is joint life, the payout would be on the death of the second life assured.

Investing Responsibly

Driven by our Purpose, we look to act and invest responsibly. Visit royallondon.com/responsiblebusiness to find out more about our approach to investing responsibly, as well as our climate commitments, and our stewardship and sustainability reporting.

Additional information

This guide is a short reminder of the main features of your Platinum Bond Plus plan. You should refer to the contract we sent to you when you took out your Bond, together with any contract endorsements, for more detailed information. In the event of conflict between this guide and the contract, the contract will prevail.

If you need more information contact our Customer Contact Centre

0345 605 7777

Monday to Friday 8am to 6pm excluding bank holidays.

or visit [Royallondon.com/RLCIS](https://royallondon.com/RLCIS)

We're happy to provide your documents in a different format, such as braille, large print or audio, please just ask when you get in touch.



Royal London

Churchgate House, 56 Oxford Street, Manchester, M1 6EU

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