

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Royal London Sustainable Diversified Trust (Class D Accumulation)

ISIN: GB00B826H339

This Fund is managed by RLUM Limited

### Objectives and investment policy

**Objective** The Fund aims to provide growth in the value of your investment over time, by investing mainly in UK shares and UK fixed income bonds. The Fund is also invested in other types of investment, such as overseas shares, overseas government bonds, overseas corporate bonds, cash, property-related investments and derivatives.

**Policy** The investments picked for this Fund are chosen because they have a net positive benefit on society, either through the products and services they offer, or in the way they conduct their business. This means the Fund will not invest in all areas of the market. Between 20-60% of the Fund's investments are in the shares of companies. At least half of the Fund will be invested in shares and securities of UK companies. At least 30% of the Fund's investments are in bonds issued by governments or investment grade companies.

**Recommendation** This Fund may not be appropriate for investors who plan to withdraw their money within five years. You should aim to keep your units for at least five years, although you can sell them at any time.

### Concepts to understand

**Bonds** Securities that represent an obligation to repay a debt, with interest. High quality bonds are those that are viewed as being highly likely to make all scheduled payments of interest and principal. Low quality bonds carry higher risk but also typically pay higher rates of interest.

**Derivative** A financial instrument whose price is dependent upon or derived from one or more underlying asset.

**UK companies** Companies which are established in the UK or which carry out a significant part of their business activities in the UK.

**Overseas companies** Companies which are established outside of the UK or which carry out a significant part of their business activities outside of the UK.

*You can buy and sell your shares on each working day, except public holidays, at 12:00 noon if you tell us before 12:00 noon that you want to do so. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.*

The following share classes are available for the Fund: Income A, Income B, Accumulation B, Income C, Accumulation C, Income D and Accumulation D. All share classes are subject to a minimum investment. If this is an income share class, any net income will be paid out to you. If this is an accumulation share class, any net income will be reinvested in the Fund.

### Risk and reward profile



The risk and reward indicator is not a measure of the expected rise or fall in capital but shows how sharply the Fund's share price has gone up and down historically.

A fund whose share price has experienced sharp or large increases or decreases will sit in a higher risk category, whereas a fund whose share price has experienced small or gradual increases or decreases will sit in a lower risk category.

The Fund is shown in risk category 4 because its simulated unit price has shown a medium level of volatility historically. As an investment, bonds are typically more volatile than money market instruments but less volatile than shares. This Fund has a mixture of all of these investments.

The indicator has been calculated using simulated historical data and may not be a reliable indication of the future risk profile of the Fund. The indicator is calculated using a standard methodology that is used by all companies offering such funds in Europe.

The risk/reward indicator is an estimate and not a guarantee. Going forward, the Fund's actual volatility could be higher or lower, and its rated risk/reward profile could change. The lowest risk category does not mean the investment is risk free.

The risk indicator does not adequately capture the following risks, which are materially relevant to the Fund:

**Concentration Risk:** Funds which invest in a smaller number of securities can carry more risk than funds spread across a larger number of companies. To the extent that the Fund has exposure to an issuer, geographical area or type of security that is heavily affected by an event, either positive or negative, its value may rise or fall.

**Credit Risk:** Issuers of certain fixed income securities could become unable to make income or capital payments on their debt. As such the value of a security will fall in the event of a rating downgrade or default of the issuer. In general fixed income securities that pay a higher level of income usually have a lower credit rating because of the increased risk of default.

**Interest Rate Risk:** Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.

**Exchange Rate Risk:** Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can be affected by changes in exchange rates.

**Liquidity Risk:** In difficult market conditions the value of certain fund investments may be less predictable than normal. In some cases this may make such investments harder to sell at the last quoted market price, or at a price considered to be fair. Such conditions could result in unpredictable changes in the value of your holding.

*For full details of the Fund's risks, please see the prospectus which may be obtained from*

*<http://www.rlam.co.uk/Home/Individual-Investor/Fund-Performance-Prices/>*

## Charges

The entry and exit charge is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### One-off charges taken before or after you invest:

**Entry charge** 0.00%

**Exit charge** 0.00%

### Charges taken from the fund over a year:

**Ongoing charge** 0.62%

### Charges taken from the fund under specific conditions:

**Performance fee** none

The entry and exit charges shown are the maximum that may be charged. In some cases you may pay less.

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of the investment.

The ongoing charges figure is based on expenses as at 31 July 2016. This will vary from year to year. It includes the annual management charge (0.60%) and the additional costs of managing the Trust, such as the Trustee's fees and expenses and audit fees but excludes portfolio transaction costs.

For more information about charges please see the Fund's prospectus, available at [www.rlam.co.uk/Home/Individual-Investor/Fund-Performance – Prices/](http://www.rlam.co.uk/Home/Individual-Investor/Fund-Performance-Prices/)

## Past performance

This chart shows the percentage change in value of a lump sum investment, with the highest ongoing charges (Class A units\*) deducted and any income added back to the Fund since launch. These results do not reflect any entry charges you might have to pay.

Past performance is not a guide to future performance.

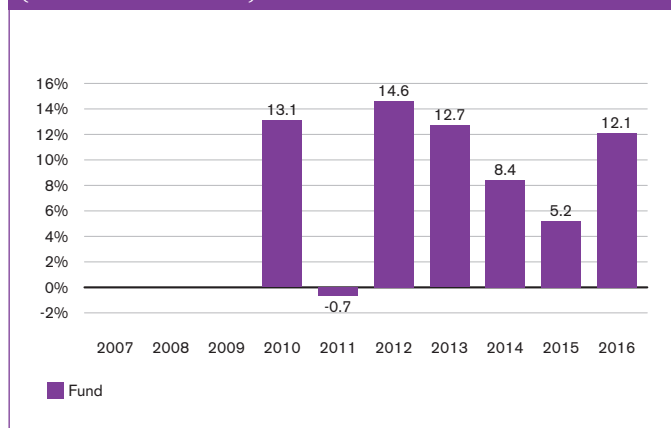
Remember that the value of an investment as well as any income generated from it can go down as well as up.

Performance of these units is calculated in pound sterling.

This Fund was launched on the 24 July 2009 and the share class on 26 November 2012.

(\* Details of A Class unit can be found in the Prospectus)

### The Royal London Sustainable Diversified Trust (Class D Accumulation) in GBP



## Practical information

**Trustee:** HSBC Bank plc

**Additional Information:** This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the Fund (including the Supplementary Information Document), on other share classes of this Fund and on other funds, or to obtain a free copy of the Fund's Prospectus or the annual and semi-annual shareholder reports, call the information line or write to Royal London Asset Management Limited, details of which are below. Alternatively, visit [www.rlam.co.uk](http://www.rlam.co.uk). The Prospectus and shareholder reports are in English.

This KIID describes one share class of the Fund. The Prospectus and annual and semi-annual shareholder reports are prepared for the entire Fund across all share classes.

For fund performance and most recent share price, go to [www.rlam.co.uk](http://www.rlam.co.uk)

Should you wish to switch share classes or funds, please see the "Switching" section of the Prospectus for details.

**Tax:** Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

**Notices:** RLUM Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Details of the Company's remuneration policy are available at [www.rlam.co.uk](http://www.rlam.co.uk) including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Company, at the address below.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA).

**Address:** Royal London Asset Management  
55 Gracechurch Street, London EC3V 0RL

**Telephone:** 0800 195 1000

**Website:** [www.rlam.co.uk](http://www.rlam.co.uk)

A member of the Investment Association

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