

Workplace Pensions costs & charges

This document shows the costs and charges information for default investments relating to Royal London's personal pension and stakeholder pension schemes, that applied in 2020.

Default investment

The default investment is where your plan is invested if you don't make an individual investment choice. You don't have to follow the default and other investment options are available. You can find out where your plan is invested in your yearly statement or other plan documents, for example your plan certificate.

Selecting the right scheme

Royal London has 10 different workplace pension products and each of these products are written in one of 8 different pension schemes. The table on this page shows which scheme is relevant based on the workplace pension product you have. You will be able to find the name of your pension product on your yearly statement or other plan documents.

Click on the product name in the table below to go to the costs and charges information for that product.

Relevant pension scheme	Workplace pension product
Royal London Personal Pension Scheme (No2)	Retirement Solutions Group Personal Pension Plan
Royal London Personal Pension Scheme (No2)	Talisman Group Pension Plan
Royal London Personal Pension Scheme (No2)	Talisman Group Personal Pension Plan
Royal London Stakeholder Pension Scheme (No2)	Retirement Solutions Group Stakeholder Pension Plan
Royal London Stakeholder Pension Scheme (No3)	CIS Group Stakeholder Plan
Royal London ANL Personal Pension Scheme	PLAL Group Flexible Plan
Abbey Stakeholder Pension Scheme	PLAL Group Stakeholder Plan
Police Mutual Group Personal Pension	PMAS Group Personal Pension
The Royal Liver Assurance Stakeholder Pension Scheme	Royal Liver Group Stakeholder Plan
The Royal London Stakeholder Pension Scheme	Royal London Group Personal Pension

Additional information

The transaction costs that are relevant to you may depend on how close you are to your retirement age as this determines the investments that are held within your plan.

The administration charges shown are the default charges and apply to regular contributions, if applicable, and the plan value built up from previous regular contributions. The actual charges you pay could be higher or lower than the default charges depending on your plan value, the type and level of contributions, the investment choice and any payments being made to a financial adviser.

The costs and charges you pay for your investments are just one element to consider and you should review how the investments have performed too. You can find more information about how our investments have performed on our investment performance and fund price pages. There are links in the table below.

Workplace pension product(s)	Investment and fund information
Retirement Solutions and Talisman products	Investment performance page
CIS Group Stakeholder Plan	RL CIS Pension prices
PMAS Group Personal Pension	Principles and Practices of Financial Management
All other products	Royal London Plus unit prices

Want to know more?

For growth figures and charges that are personal to you please refer to your yearly statement.

If you want to know more about how our Independent Governance Committee (IGC) reviews the costs and charges and makes sure that our workplace pensions provide value for money you can read the latest IGC report in [the IGC hub](#).

The transaction costs shown in this document are specifically for the default investments. You can find out the transaction costs for other investments in our [transaction costs leaflet](#) for Retirement Solutions and Talisman products.

Retirement Solutions Group Personal Pension Plan

This page shows the costs and charges information for default investments relating to the **Retirement Solutions Group Personal Pension Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). Not all default investments listed are available to all employer’s schemes. The actual charges that are relevant to you will depend on your employer’s scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a Retirement Solutions Group Personal Pension Plan. The actual charges that are relevant to you will depend on your employer’s scheme. These figures are based on a contribution of 8% of a £25,000 salary (£2,000 a year).

We’ve also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings. The projections are shown in today’s terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £5,000
 - regular contributions of 8% of salary, based on a starting salary of £25,000
 - a term of 40 years to chosen retirement date.
- Additional information is provided on [page 15](#).

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges										Projected retirement savings in today’s money				
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
BALANCED LIFESTYLE STRATEGY (DRAWDOWN)	19256	0.00%	50.00%	0.00%	0.00%	0.24%	1.31%	0.66%	0.72%	0.09%	0.13%	£170,000	£170,000	£126,000	£157,000	2.07%
BALANCED TRACKER LIFESTYLE STRATEGY (DRAWDOWN)	2697	0.00%	25.00%	0.00%	0.00%	0.25%	1.00%	0.66%	0.75%	0.05%	0.06%	£170,000	£170,000	£136,000	£159,000	2.07%
BALANCED TRACKER LIFESTYLE STRATEGY	1214	0.00%	55.00%	0.25%	0.00%	0.24%	1.50%	0.73%	0.75%	0.04%	0.08%	£161,000	£161,000	£113,000	£151,000	1.81%
BALANCED RETIREMENT INVESTMENT STRATEGY	742	0.00%	50.00%	0.09%	0.00%	0.35%	1.33%	0.75%	0.75%	0.01%	0.11%	£171,000	£171,000	£127,000	£156,000	2.09%
MANAGED RETIREMENT INVESTMENT STRATEGY	727	0.00%	55.00%	0.42%	0.00%	0.28%	1.48%	0.76%	0.75%	0.03%	0.12%	£154,000	£154,000	£111,000	£142,000	1.61%
BALANCED LIFESTYLE STRATEGY (ANNUITY)	642	0.00%	32.00%	0.01%	0.00%	0.31%	1.10%	0.68%	0.75%	0.04%	0.13%	£171,000	£171,000	£132,000	£156,000	2.09%
BALANCED LIFESTYLE STRATEGY	627	0.00%	50.00%	0.09%	0.00%	0.24%	1.31%	0.69%	0.75%	0.05%	0.13%	£161,000	£161,000	£119,000	£149,000	1.81%
MANAGED LIFESTYLE STRATEGY	427	0.00%	55.00%	0.22%	0.00%	0.40%	1.50%	0.72%	0.75%	0.06%	0.12%	£160,000	£160,000	£115,000	£143,000	1.79%
RLP MANAGED 100%	334	0.00%	52.50%	0.15%	0.00%	0.40%	1.31%	0.80%	0.78%	0.11%	0.11%	£170,000	£170,000	£126,000	£152,000	2.06%
BALANCED TRACKER LIFESTYLE STRATEGY (ANNUITY)	234	0.00%	50.00%	0.03%	0.00%	0.37%	1.05%	0.69%	0.75%	0.04%	0.06%	£171,000	£171,000	£128,000	£155,000	2.09%
MODERATELY CAUTIOUS LIFESTYLE STRATEGY	117	0.00%	35.00%	0.14%	0.00%	0.34%	1.10%	0.65%	0.68%	0.05%	0.13%	£155,000	£155,000	£119,000	£141,000	1.65%
CAUTIOUS RETIREMENT INVESTMENT STRATEGY	84	0.00%	30.00%	0.07%	0.00%	0.45%	1.45%	0.74%	0.75%	0.01%	0.11%	£141,000	£141,000	£104,000	£126,000	1.17%
CAUTIOUS TRACKER LIFESTYLE STRATEGY	78	0.00%	33.00%	0.02%	0.00%	0.38%	1.10%	0.67%	0.75%	0.04%	0.09%	£142,000	£142,000	£112,000	£130,000	1.23%
CAUTIOUS LIFESTYLE STRATEGY	76	0.00%	55.00%	0.09%	0.00%	0.45%	1.20%	0.72%	0.75%	0.05%	0.13%	£142,000	£142,000	£109,000	£127,000	1.23%
CAUTIOUS LIFESTYLE STRATEGY (ANNUITY)	72	0.00%	0.00%	0.00%	0.00%	0.35%	0.75%	0.71%	0.75%	0.04%	0.13%	£149,000	£149,000	£125,000	£136,000	1.46%
MODERATELY CAUTIOUS LIFESTYLE STRATEGY (ANNUITY)	71	0.00%	0.00%	0.00%	0.00%	0.47%	0.75%	0.68%	0.75%	0.04%	0.13%	£163,000	£163,000	£136,000	£144,000	1.88%
MODERATELY ADVENTUROUS LIFESTYLE STRATEGY (ANNUITY)	53	0.00%	0.00%	0.00%	0.00%	0.40%	0.75%	0.61%	0.62%	0.04%	0.13%	£177,000	£177,000	£146,000	£158,000	2.24%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
CAUTIOUS LIFESTYLE STRATEGY (DRAWDOWN)	43	0.00%	0.00%	0.00%	0.00%	0.40%	0.75%	0.57%	0.55%	0.05%	0.13%	£148,000	£148,000	£124,000	£133,000	1.43%
MODERATELY ADVENTUROUS LIFESTYLE STRATEGY (DRAWDOWN)	41	0.00%	0.00%	0.00%	0.00%	0.25%	0.75%	0.51%	0.46%	0.09%	0.13%	£178,000	£178,000	£147,000	£164,000	2.28%
MODERATELY CAUTIOUS TRACKER LIFESTYLE STRATEGY	41	0.00%	12.00%	0.01%	0.00%	0.52%	1.25%	0.70%	0.72%	0.04%	0.09%	£155,000	£155,000	£118,000	£137,000	1.65%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GP5: GP3: DEP)	40	0.00%	50.00%	0.35%	0.00%	0.52%	1.50%	0.79%	0.75%	0.05%	0.13%	£161,000	£161,000	£115,000	£140,000	1.81%
GOVERNED PORTFOLIO 5	40	0.00%	55.00%	0.75%	0.15%	0.32%	1.10%	0.78%	0.80%	0.13%	0.13%	£169,000	£169,000	£130,000	£154,000	2.05%
CAUTIOUS TRACKER LIFESTYLE STRATEGY (ANNUITY)	36	0.00%	0.00%	0.00%	0.00%	0.41%	0.75%	0.62%	0.66%	0.04%	0.07%	£149,000	£149,000	£126,000	£135,000	1.46%
GOVERNED PORTFOLIO 4	34	0.00%	55.00%	1.29%	0.50%	0.45%	1.50%	0.87%	0.86%	0.13%	0.13%	£190,000	£190,000	£133,000	£167,000	2.57%
WITH PROFITS 3 100%	34	0.00%	0.00%	0.00%	0.00%	0.38%	1.60%	0.80%	0.78%	0.06%	0.06%	£138,000	£138,000	£100,000	£126,000	1.08%
RLP DEPOSIT 100%	33	0.00%	50.00%	0.31%	0.00%	0.51%	1.00%	0.77%	0.75%	0.03%	0.03%	£82,800	£82,800	£69,600	£75,800	-1.67%
MODERATELY ADVENTUROUS TRACKER LIFESTYLE STRATEGY	26	0.00%	10.00%	0.16%	0.00%	0.43%	0.80%	0.67%	0.75%	0.04%	0.08%	£166,000	£166,000	£135,000	£149,000	1.96%
MODERATELY CAUTIOUS TRACKER LIFESTYLE STRATEGY (ANNUITY)	23	0.00%	0.00%	0.00%	0.00%	0.59%	0.75%	0.73%	0.75%	0.04%	0.06%	£163,000	£163,000	£137,000	£142,000	1.88%
BALANCED ACTIVE LIFESTYLE STRATEGY	22	0.00%	35.00%	0.48%	0.00%	0.46%	2.12%	1.27%	1.23%	0.04%	0.08%	£161,000	£161,000	£106,000	£132,000	1.80%
RLP DEFENSIVE MANAGED 100%	19	0.00%	50.00%	0.71%	0.00%	0.52%	1.31%	0.84%	0.83%	0.10%	0.10%	£135,000	£135,000	£103,000	£117,000	0.98%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPA5: GPA3: ANNR)	18	0.00%	0.00%	0.00%	0.00%	0.55%	0.75%	0.72%	0.75%	0.04%	0.13%	£169,000	£169,000	£140,000	£146,000	2.03%
OPPORTUNITY RETIREMENT INVESTMENT STRATEGY	18	0.00%	25.00%	0.03%	0.00%	0.70%	1.16%	0.83%	0.78%	0.08%	0.11%	£196,000	£196,000	£148,000	£164,000	2.71%
RLP MANAGED 50% WITH PROFITS 3 50%	18	0.00%	0.00%	0.00%	0.00%	0.65%	1.00%	0.80%	0.78%	0.09%	0.09%	£153,000	£153,000	£122,000	£131,000	1.57%
MODERATELY ADVENTUROUS LIFESTYLE STRATEGY	17	0.00%	0.00%	0.00%	0.00%	0.38%	0.75%	0.58%	0.55%	0.05%	0.13%	£166,000	£166,000	£138,000	£149,000	1.96%
RLP PROPERTY 100%	16	0.00%	40.00%	0.16%	0.00%	0.68%	1.05%	0.82%	0.78%	0.27%	0.27%	£206,000	£206,000	£154,000	£166,000	2.94%
GOVERNED PORTFOLIO 1	14	0.00%	50.00%	1.16%	0.52%	0.70%	1.10%	0.87%	0.84%	0.13%	0.13%	£170,000	£170,000	£124,000	£142,000	2.06%
RLP/BLACKROCK CONSENSUS 85 100%	14	0.00%	25.00%	0.39%	0.00%	0.65%	1.00%	0.79%	0.78%	0.09%	0.09%	£159,000	£159,000	£125,000	£136,000	1.77%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP2: GP3: DEP)	11	0.00%	10.50%	0.29%	0.00%	0.40%	0.86%	0.69%	0.75%	0.05%	0.13%	£152,000	£152,000	£121,000	£136,000	1.55%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP6: GP6)	11	0.00%	0.00%	0.00%	0.00%	0.47%	0.75%	0.60%	0.50%	0.11%	0.13%	£170,000	£170,000	£140,000	£149,000	2.06%
ADVENTUROUS LIFESTYLE STRATEGY (DRAWDOWN)	10	0.00%	0.00%	0.00%	0.00%	0.32%	0.59%	0.47%	0.47%	0.10%	0.13%	£186,000	£186,000	£158,000	£168,000	2.47%
BAQ GLOBAL 60:40 10 YEAR LIFESTYLE STRATEGY	9	0.00%	0.00%	0.00%	0.00%	0.39%	0.69%	0.56%	0.53%	0.00%	0.01%	£174,000	£174,000	£150,000	£160,000	2.18%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA6: ANNR) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	8	0.00%	0.00%	0.00%	0.00%	0.45%	0.75%	0.67%	0.75%	0.06%	0.35%	£171,000	£171,000	£137,000	£146,000	2.09%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	8	0.00%	0.00%	0.00%	0.00%	0.39%	0.75%	0.57%	0.60%	0.19%	0.35%	£170,000	£170,000	£136,000	£147,000	2.07%
RLP MANAGED 50% RLP PROPERTY 50%	8	0.00%	40.00%	0.36%	0.00%	0.70%	1.10%	0.82%	0.79%	0.19%	0.19%	£187,000	£187,000	£141,000	£154,000	2.50%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP6: DEP) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	7	0.00%	0.00%	0.00%	0.00%	0.60%	0.75%	0.69%	0.72%	0.07%	0.35%	£161,000	£161,000	£129,000	£133,000	1.81%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA6: GPA6)	7	0.00%	0.00%	0.00%	0.00%	0.30%	0.75%	0.67%	0.72%	0.09%	0.13%	£171,000	£171,000	£141,000	£156,000	2.09%
SCHEME 40089 DEFAULT	7	0.00%	0.00%	0.00%	0.00%	0.50%	0.50%	0.50%	0.50%	0.00%	0.10%	£156,000	£171,000	£140,000	£151,000	2.03%
ADVENTUROUS LIFESTYLE STRATEGY	6	0.00%	0.00%	0.00%	0.00%	0.50%	0.75%	0.63%	0.63%	0.05%	0.13%	£172,000	£172,000	£142,000	£150,000	2.12%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP6: DEP) – EQUITY OVER-CODE (3 OR MORE FUNDS)	6	0.00%	40.00%	2.28%	2.25%	0.66%	1.60%	1.22%	1.14%	0.05%	0.27%	£161,000	£161,000	£113,000	£123,000	1.81%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA2: GPA3: ANNR)	6	0.00%	0.00%	0.00%	0.00%	0.46%	0.75%	0.63%	0.70%	0.04%	0.13%	£160,000	£160,000	£133,000	£141,000	1.78%
KYMIN CORPORATE LIFESTYLE STRATEGY (GP4: GP5: GP6: DEP) – EQUITY OVER-CODE (3 OR MORE FUNDS)	6	0.00%	0.00%	0.00%	0.00%	0.50%	0.75%	0.65%	0.70%	0.04%	0.09%	£161,000	£161,000	£135,000	£142,000	1.81%
MODERATELY ADVENTUROUS TRACKER LIFESTYLE STRATEGY (DRAWDOWN)	6	0.00%	0.00%	0.00%	0.00%	0.50%	0.75%	0.67%	0.67%	0.05%	0.06%	£178,000	£178,000	£149,000	£157,000	2.28%
SCHEME 41487 DEFAULT	6	0.00%	0.00%	0.00%	0.00%	0.60%	0.90%	0.75%	0.75%	0.00%	0.09%	£164,000	£164,000	£134,000	£143,000	1.90%
TILNEY TOTAL LIFESTYLE STRATEGY	6	0.00%	0.00%	0.00%	0.00%	0.75%	2.14%	1.81%	1.83%	0.06%	0.27%	£91,000	£91,000	£64,400	£67,200	-1.12%
ADVENTUROUS TRACKER LIFESTYLE STRATEGY	5	0.00%	0.00%	0.00%	0.00%	0.71%	0.75%	0.73%	0.72%	0.04%	0.06%	£172,000	£172,000	£144,000	£146,000	2.12%
BALANCED LONG-MEDIUM/CAUTIOUS SHORT	5	0.00%	30.00%	0.15%	0.00%	0.67%	1.00%	0.89%	1.00%	0.10%	0.11%	£156,000	£156,000	£124,000	£133,000	1.68%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GP5: GP6: DEP) – EQUITY OVER-CODE (OVER-CODED EQUITY FUNDS CHANGE OVER TIME)	5	0.00%	0.00%	0.00%	0.00%	0.48%	0.55%	0.51%	0.48%	0.04%	0.23%	£166,000	£166,000	£142,000	£144,000	1.96%
MODERATELY CAUTIOUS LIFESTYLE STRATEGY (DRAWDOWN)	5	0.00%	0.00%	0.00%	0.00%	0.52%	0.75%	0.64%	0.69%	0.07%	0.13%	£164,000	£164,000	£136,000	£143,000	1.89%
RLP SUSTAINABLE LEADERS 100%	5	0.00%	4.00%	0.80%	0.00%	0.55%	0.90%	0.76%	0.75%	0.41%	0.41%	£206,000	£206,000	£153,000	£166,000	2.94%
ADVENTUROUS LIFESTYLE STRATEGY (ANNUITY)	4	0.00%	0.00%	0.00%	0.00%	0.49%	0.75%	0.65%	0.69%	0.04%	0.13%	£184,000	£184,000	£152,000	£161,000	2.42%
ADVENTUROUS TRACKER LIFESTYLE STRATEGY (DRAWDOWN)	4	0.00%	0.00%	0.00%	0.00%	0.49%	0.67%	0.55%	0.53%	0.05%	0.07%	£186,000	£186,000	£158,000	£164,000	2.47%
BALANCED ACTIVE LIFESTYLE STRATEGY (DRAWDOWN)	4	0.00%	0.00%	0.00%	0.00%	0.82%	1.37%	1.09%	1.04%	0.05%	0.06%	£170,000	£170,000	£129,000	£135,000	2.07%
BALANCED TRACKER LIFESTYLING STRATEGY	4	0.00%	0.00%	0.00%	0.00%	0.39%	0.39%	0.39%	0.39%	0.01%	0.05%	£151,000	£151,000	£138,000	£138,000	1.51%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP3: GP3)	4	0.00%	0.00%	0.00%	0.00%	0.69%	1.31%	0.85%	0.71%	0.11%	0.13%	£162,000	£162,000	£120,000	£136,000	1.84%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA3: GPA3)	4	0.00%	0.00%	0.00%	0.00%	0.53%	0.75%	0.65%	0.65%	0.08%	0.13%	£163,000	£163,000	£136,000	£142,000	1.88%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPA5: GPA3: GPA3)	4	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.08%	0.13%	£169,000	£169,000	£140,000	£140,000	2.03%
LOW/MED RISK FLEXIBLE TARGET STRATEGY	4	0.00%	0.00%	0.00%	0.00%	0.40%	0.40%	0.40%	0.40%	0.08%	0.12%	£169,000	£169,000	£151,000	£151,000	2.03%
MODERATELY ADVENTUROUS TRACKER LIFESTYLE STRATEGY (ANNUITY)	4	0.00%	0.00%	0.00%	0.00%	0.36%	0.75%	0.57%	0.59%	0.04%	0.06%	£177,000	£177,000	£148,000	£161,000	2.24%
MODERATELY CAUTIOUS TRACKER LIFESTYLE STRATEGY (DRAWDOWN)	4	0.00%	0.00%	0.00%	0.00%	0.45%	0.75%	0.60%	0.60%	0.05%	0.06%	£164,000	£164,000	£138,000	£147,000	1.89%
RLP MTH BAL.LONG BAL.MEDIUM BAL.SHORT LSTYLE RIS	4	0.00%	15.00%	0.09%	0.00%	0.60%	0.80%	0.68%	0.65%	0.05%	0.12%	£162,000	£162,000	£134,000	£139,000	1.85%
SCHEME 44591 DEFAULT	4	0.00%	0.00%	0.00%	0.00%	0.40%	0.50%	0.43%	0.40%	0.00%	0.01%	£174,000	£174,000	£156,000	£160,000	2.18%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
SCHEME 71699 DEFAULT	4	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.01%	0.06%	£163,000	£163,000	£138,000	£138,000	1.88%
ADVENTUROUS LONG/BALANCED MEDIUM/CAUTIOUS SHORT	3	0.00%	0.00%	0.00%	0.00%	0.52%	0.78%	0.61%	0.52%	0.10%	0.12%	£173,000	£173,000	£143,000	£151,000	2.15%
AON LIFESTYLE STRATEGY	3	0.00%	30.00%	0.25%	0.00%	0.29%	0.88%	0.49%	0.29%	0.00%	0.01%	£174,000	£174,000	£144,000	£163,000	2.18%
BALANCED ACTIVE LIFESTYLE STRATEGY (ANNUITY)	3	0.00%	15.00%	0.13%	0.00%	0.81%	1.48%	1.27%	1.24%	0.04%	0.06%	£171,000	£171,000	£127,000	£130,000	2.09%
BLT-BMT-BST CRIS	3	0.00%	0.00%	0.00%	0.00%	0.78%	0.88%	0.81%	0.78%	0.05%	0.12%	£151,000	£151,000	£123,000	£126,000	1.52%
CAUTIOUS TRACKER LIFESTYLE STRATEGY (DRAWDOWN)	3	0.00%	0.00%	0.00%	0.00%	0.70%	0.72%	0.71%	0.70%	0.04%	0.07%	£148,000	£148,000	£126,000	£127,000	1.43%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP6: DEP) – EQUITY OVER-CODE (RLP GLOBAL EQUITY 100%)	3	0.00%	30.00%	0.50%	0.75%	0.55%	0.86%	0.72%	0.76%	0.04%	0.09%	£161,000	£161,000	£132,000	£140,000	1.81%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP9: DEP)	3	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.05%	0.13%	£163,000	£163,000	£136,000	£136,000	1.88%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 40% / RLP GLOBAL SUSTAINABLE EQUITY 60%)	3	0.00%	0.00%	0.00%	0.00%	0.44%	0.44%	0.44%	0.44%	0.12%	0.20%	£170,000	£170,000	£149,000	£149,000	2.07%
FLEXIBLE RETIREMENT LIFESTYLE (DEFAULT)	3	0.00%	0.00%	0.00%	0.00%	0.30%	0.30%	0.30%	0.30%	0.02%	0.04%	£179,000	£179,000	£166,000	£166,000	2.31%
GOVERNED PORTFOLIO 4 – EQUITY OVER-CODE (3 OR MORE FUNDS)	3	0.00%	55.00%	2.71%	1.25%	1.15%	1.44%	1.30%	1.31%	0.16%	0.25%	£190,000	£190,000	£131,000	£142,000	2.57%
LOWER RISK LIFESTYLE	3	0.00%	0.00%	0.00%	0.00%	0.39%	0.39%	0.39%	0.39%	0.03%	0.07%	£117,000	£117,000	£107,000	£107,000	0.27%
MODERATELY CAUTIOUS ACTIVE LIFESTYLE STRATEGY	3	0.00%	0.00%	0.00%	0.00%	0.56%	1.37%	1.13%	1.20%	0.04%	0.09%	£155,000	£155,000	£120,000	£125,000	1.65%
RLP DEPOSIT 34.5% RLP INDEX LINKED 65.5%	3	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.01%	0.01%	£82,800	£82,800	£73,100	£73,100	-1.67%
RLP GLOBAL MANAGED 100%	3	0.00%	0.00%	0.00%	0.00%	0.65%	0.95%	0.83%	0.88%	0.11%	0.11%	£206,000	£206,000	£162,000	£173,000	2.94%
RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 100%	3	0.00%	0.00%	0.00%	0.00%	1.26%	1.51%	1.34%	1.26%	0.53%	0.53%	£206,000	£206,000	£132,000	£139,000	2.94%
RLP/SCHRODER MANAGED BALANCED 100%	3	0.00%	25.00%	0.21%	0.00%	1.21%	1.21%	1.21%	1.21%	0.35%	0.35%	£170,000	£170,000	£122,000	£122,000	2.06%
SELECT RIS (RLP/INVESCO PERPETUAL)	3	0.00%	20.00%	0.17%	0.00%	0.75%	1.37%	1.12%	1.12%	0.01%	0.31%	£172,000	£172,000	£125,000	£131,000	2.13%
AON HEWITT LIFESTYLE STRATEGY	2	0.00%	0.00%	0.00%	0.00%	0.40%	0.40%	0.40%	0.40%	0.00%	0.01%	£174,000	£174,000	£159,000	£159,000	2.18%
ARCHERS LIFESTYLE PENSION 1 (GP4: GP5: GP6: DEP) – EQUITY OVER-CODE (RLP/BLACKROCK AQUILA UK EQUITY INDEX 50% / RLP SUSTAINABLE LEADERS 50%)	2	0.00%	0.00%	0.00%	0.00%	0.69%	0.69%	0.69%	0.69%	0.05%	0.20%	£161,000	£161,000	£134,000	£134,000	1.81%
BALANCED LONG - MEDIUM - SHORT	2	0.00%	0.00%	0.00%	0.00%	0.85%	1.23%	1.04%	1.04%	0.11%	0.12%	£162,000	£162,000	£122,000	£132,000	1.85%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD3: GPDD3)	2	0.00%	0.00%	0.00%	0.00%	0.57%	0.57%	0.57%	0.57%	0.08%	0.13%	£163,000	£163,000	£141,000	£141,000	1.88%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD3: GRIP3)	2	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.08%	0.13%	£165,000	£165,000	£137,000	£137,000	1.93%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GP5: GP3: DEP) – EQUITY OVER-CODE (RLP/BLACKROCK AQUILA GLOBAL BLEND 100%)	2	0.00%	0.00%	0.00%	0.00%	0.55%	0.55%	0.55%	0.55%	0.04%	0.09%	£161,000	£161,000	£141,000	£141,000	1.81%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPA5: GPA6: ANNR) – EQUITY OVER-CODE (OVER-CODED EQUITY FUNDS CHANGE OVER TIME)	2	0.00%	0.00%	0.00%	0.00%	0.55%	0.55%	0.55%	0.55%	0.04%	0.23%	£177,000	£177,000	£151,000	£151,000	2.24%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPA8: GPA6: ANNR)	2	0.00%	0.00%	0.00%	0.00%	0.48%	0.48%	0.48%	0.48%	0.04%	0.13%	£180,000	£180,000	£157,000	£157,000	2.32%
GOVERNED PORTFOLIO 2	2	0.00%	8.34%	0.21%	0.21%	0.60%	0.70%	0.65%	0.65%	0.10%	0.10%	£147,000	£147,000	£125,000	£127,000	1.39%
GOVERNED PORTFOLIO 3	2	0.00%	15.00%	0.28%	0.28%	0.91%	1.10%	1.01%	1.01%	0.11%	0.11%	£116,000	£116,000	£93,300	£96,500	0.22%
GOVERNED PORTFOLIO 5 – EQUITY OVER-CODE (3 OR MORE FUNDS)	2	0.50%	36.00%	1.25%	1.25%	0.75%	1.30%	1.03%	1.03%	0.07%	0.22%	£169,000	£169,000	£122,000	£140,000	2.05%
GOVERNED PORTFOLIO 5 – EQUITY OVER-CODE (RLP/BLACKROCK AQUILA GLOBAL BLEND 100%)	2	0.00%	0.00%	0.00%	0.00%	0.76%	0.82%	0.79%	0.79%	0.06%	0.06%	£169,000	£169,000	£140,000	£142,000	2.05%
LIBERATION V12	2	0.00%	0.00%	0.00%	0.00%	0.70%	0.97%	0.84%	0.84%	0.06%	0.09%	£178,000	£178,000	£142,000	£150,000	2.27%
RLP ADVENTUROUS MANAGED 100%	2	0.00%	25.00%	0.56%	0.56%	0.85%	0.90%	0.88%	0.88%	0.12%	0.12%	£189,000	£189,000	£151,000	£152,000	2.55%
RLP AMERICAN 20% RLP EUROPEAN 20% RLP FIXED INTEREST 10% RLP INDEX LINKED 10% RLP PROPERTY 20% RLP UK EQUITY 20%	2	0.00%	0.00%	0.00%	0.00%	0.67%	1.00%	0.84%	0.84%	0.08%	0.08%	£170,000	£170,000	£135,000	£144,000	2.06%
RLP AMERICAN 30% RLP EUROPEAN 30% RLP UK EQUITY 40%	2	0.00%	0.00%	0.00%	0.00%	0.85%	0.95%	0.90%	0.90%	0.05%	0.05%	£206,000	£206,000	£165,000	£168,000	2.94%
RLP AMERICAN 6% RLP LONG (15YR) CORPORATE BOND 10% RLP CORPORATE BOND 15% RLP EUROPEAN 7% RLP INDEX LINKED 15% RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 20% RLP JAPAN 4% RLP UK MID CAP 10% RLP PACIFIC 3% RLP PROPERTY 10%	2	5.00%	5.00%	5.00%	5.00%	0.84%	0.84%	0.84%	0.84%	0.09%	0.09%	£147,000	£147,000	£118,000	£118,000	1.37%
RLP CORPORATE BOND 20% RLP FIXED INTEREST 10% RLP GLOBAL MANAGED 50% RLP PROPERTY 20%	2	0.00%	0.00%	0.00%	0.00%	0.65%	0.65%	0.65%	0.65%	0.11%	0.11%	£162,000	£162,000	£137,000	£137,000	1.83%
RLP LONG (15YR) CORPORATE BOND 15% RLP/BLACKROCK 5+ YEARS UK INDEX LINKED GILT INDEX 20% RLP DEFENSIVE MANAGED 20% RLP DEPOSIT 20% RLP SUSTAINABLE LEADERS 25%	2	0.00%	3.00%	1.50%	1.50%	0.70%	0.80%	0.75%	0.75%	0.13%	0.13%	£115,000	£115,000	£94,100	£98,700	0.16%
RLP MANAGED 90% WITH PROFITS 3 10%	2	0.00%	0.00%	0.00%	0.00%	0.70%	0.73%	0.72%	0.72%	0.10%	0.10%	£166,000	£166,000	£139,000	£140,000	1.96%
RLP SUSTAINABLE LEADERS 20% RLP EUROPEAN 20% RLP GLOBAL EQUITY 20% RLP FAR EAST (EX JAPAN) 20% RLP UK EQUITY 20%	2	0.00%	30.00%	0.38%	0.38%	0.83%	0.88%	0.86%	0.86%	0.12%	0.12%	£206,000	£206,000	£165,000	£166,000	2.94%
RLP UK EQUITY 100%	2	0.00%	0.00%	0.00%	0.00%	0.68%	0.90%	0.79%	0.79%	0.08%	0.08%	£206,000	£206,000	£165,000	£174,000	2.94%
RLP/BLACKROCK ACS UK EQUITY INDEX 100%	2	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.00%	0.00%	£206,000	£206,000	£173,000	£173,000	2.94%
RLP/BNY MELLON MULTI-ASSET BALANCED 100%	2	0.00%	55.00%	3.75%	3.75%	1.39%	1.66%	1.53%	1.53%	0.04%	0.04%	£166,000	£166,000	£117,000	£117,000	1.96%
SCHEME 104489 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.56%	0.56%	0.56%	0.56%	0.04%	0.30%	£148,000	£148,000	£126,000	£126,000	1.42%
SCHEME 107036 DEFAULT (GP4: GPA5: GPA6: ANNR) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	2	0.00%	0.00%	0.00%	0.00%	0.45%	0.45%	0.45%	0.45%	0.06%	0.35%	£171,000	£171,000	£146,000	£146,000	2.09%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
SCHEME 107151 DEFAULT (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (3 OR MORE FUNDS)	2	0.00%	0.00%	0.00%	0.00%	0.31%	0.31%	0.31%	0.31%	0.09%	0.14%	£170,000	£170,000	£155,000	£155,000	2.07%
SCHEME 107878 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.31%	0.31%	0.31%	0.31%	0.16%	0.35%	£153,000	£153,000	£135,000	£135,000	1.58%
SCHEME 41660 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.70%	1.40%	1.12%	1.12%	0.01%	0.11%	£166,000	£166,000	£132,000	£132,000	1.97%
SCHEME 41940 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.56%	0.75%	0.66%	0.66%	0.05%	0.11%	£174,000	£174,000	£145,000	£151,000	2.16%
SCHEME 41987 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.60%	0.74%	0.67%	0.67%	0.06%	0.11%	£143,000	£160,000	£124,000	£134,000	1.53%
SCHEME 42143 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.10%	0.12%	£148,000	£148,000	£124,000	£124,000	1.42%
SCHEME 42227 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.51%	0.51%	0.51%	0.51%	0.05%	0.09%	£146,000	£146,000	£129,000	£129,000	1.36%
SCHEME 42519 DEFAULT	2	2.00%	9.50%	2.19%	2.19%	0.70%	1.10%	0.90%	0.90%	0.11%	0.11%	£154,000	£154,000	£118,000	£128,000	1.61%
SCHEME 42748 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.10%	0.12%	£148,000	£148,000	£124,000	£124,000	1.42%
SCHEME 45409 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.33%	0.33%	0.33%	0.33%	0.01%	0.01%	£150,000	£150,000	£140,000	£140,000	1.49%
SECONDSIGHT ESG GLIDEPATH	2	0.00%	0.00%	0.00%	0.00%	0.39%	0.39%	0.39%	0.39%	0.26%	0.35%	£162,000	£162,000	£139,000	£139,000	1.85%
SELECT RIS (FIDELITY/INVESCO PERPETUAL)	2	0.00%	0.00%	0.00%	0.00%	0.65%	1.69%	1.32%	1.32%	0.01%	0.42%	£189,000	£189,000	£128,000	£138,000	2.54%
SELECT RIS (INVESCO PERPETUAL)	2	0.00%	0.00%	0.00%	0.00%	0.70%	1.74%	1.33%	1.33%	0.01%	0.53%	£177,000	£177,000	£117,000	£124,000	2.25%
STATE BANK OF INDIA LIFESTYLE STRATEGY	2	0.00%	0.00%	0.00%	0.00%	0.31%	0.31%	0.31%	0.31%	0.16%	0.35%	£153,000	£153,000	£135,000	£135,000	1.58%
WITH PROFITS 1 100%	2	0.00%	0.00%	0.00%	0.00%	0.75%	0.76%	0.76%	0.76%	0.07%	0.07%	£166,000	£166,000	£139,000	£139,000	1.96%
5 YR GLOBAL RETIREMENT INVESTMENT STRATEGY	1	0.00%	0.00%	0.00%	0.00%	0.58%	0.58%	0.58%	0.58%	0.00%	0.01%	£183,000	£183,000	£161,000	£161,000	2.40%
ADVENTUROUS ACTIVE LIFESTYLE STRATEGY	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.62%	1.48%	1.48%	0.04%	0.06%	£172,000	£172,000	£124,000	£124,000	2.11%
BALANCED CAUTIOUS CAUTIOUS	1	0.00%	40.00%	1.00%	1.00%	0.80%	0.80%	0.80%	0.80%	0.08%	0.11%	£149,000	£149,000	£124,000	£124,000	1.45%
BAQ 60:40 ADVENTUROUS RIS	1	0.00%	0.00%	0.00%	0.00%	0.46%	0.46%	0.46%	0.46%	0.05%	0.09%	£171,000	£171,000	£153,000	£153,000	2.11%
BRB CAUTIOUS TO MODERATE PORTFOLIO V2	1	0.00%	0.00%	0.00%	0.00%	0.54%	0.54%	0.54%	0.54%	0.03%	0.03%	£119,000	£119,000	£107,000	£107,000	0.34%
CAUTIOUS LONG - MEDIUM - SHORT	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.08%	0.10%	£129,000	£129,000	£104,000	£104,000	0.74%
CAUTIOUS MANAGED RIS	1	0.00%	0.00%	0.00%	0.00%	0.83%	0.83%	0.83%	0.83%	0.06%	0.10%	£127,000	£127,000	£107,000	£107,000	0.69%
CAUTIOUS MEDIUM TERM MANAGED STRATEGY	1	2.50%	15.00%	2.81%	2.81%	0.88%	0.88%	0.88%	0.88%	0.08%	0.08%	£129,000	£129,000	£106,000	£106,000	0.75%
ETHICAL BALANCED LIFESTYLE (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	1	0.00%	0.00%	0.00%	0.00%	0.28%	0.28%	0.28%	0.28%	0.19%	0.35%	£170,000	£170,000	£150,000	£150,000	2.07%
FLEXIBLE LIFESTYLE STRATEGY (GP1: GP2: GP3: DEP) – EQUITY OVER-CODE (RLP GLOBAL EQUITY 100%)	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.04%	0.10%	£142,000	£142,000	£121,000	£121,000	1.23%
FLEXIBLE LIFESTYLE STRATEGY (GP1: GPA5: GPA3: ANNR)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.04%	0.13%	£153,000	£153,000	£128,000	£128,000	1.56%
FLEXIBLE LIFESTYLE STRATEGY (GP3: DEP)	1	0.00%	0.00%	0.00%	0.00%	0.51%	0.51%	0.51%	0.51%	0.05%	0.11%	£99,700	£99,700	£89,400	£89,400	-0.62%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP3: DEP) – EQUITY OVER-CODE (RLP GLOBAL EQUITY 100%)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.04%	0.10%	£155,000	£155,000	£130,000	£130,000	1.65%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP3: DEP) – EQUITY OVER-CODE (RLP UK EQUITY 100%)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.05%	0.11%	£155,000	£155,000	£130,000	£130,000	1.65%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP6: DEP) – EQUITY OVER-CODE (RLP/BLACKROCK AQUILA GLOBAL BLEND 50% / RLP GLO MAN EQ SPECIALIST (INV PERP GLOBAL EQUITY) 50%)	1	0.00%	0.00%	0.00%	0.00%	0.78%	1.03%	0.97%	0.97%	0.06%	0.24%	£161,000	£161,000	£126,000	£126,000	1.81%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
FLEXIBLE LIFESTYLE STRATEGY (GP4: GP5: GP6: DEP) – EQUITY OVER-CODE (RLP/BLACKROCK AQUILA GLOBAL EQUITY INDEX (60:40) 100%)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.04%	0.07%	£161,000	£161,000	£135,000	£135,000	1.81%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA3: ANNRR) – EQUITY OVER-CODE (OVER-CODED EQUITY FUNDS CHANGE OVER TIME)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.89%	0.83%	0.83%	0.04%	0.23%	£163,000	£163,000	£132,000	£132,000	1.88%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA3: GPA3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	1	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.14%	0.35%	£163,000	£163,000	£133,000	£133,000	1.88%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA6: ANNRR) – EQUITY OVER-CODE (OVER-CODED EQUITY FUNDS CHANGE OVER TIME)	1	0.00%	0.00%	0.00%	0.00%	0.67%	0.67%	0.67%	0.67%	0.06%	0.35%	£171,000	£171,000	£140,000	£140,000	2.09%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA6: ANNRR) – EQUITY OVER-CODE (RLP EQUITY INCOME 50% / RLP UK MID CAP 50%)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.04%	0.09%	£171,000	£171,000	£143,000	£143,000	2.09%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPA5: GPA6: GPA6) – EQUITY OVER-CODE (3 OR MORE FUNDS)	1	0.00%	0.00%	0.00%	0.00%	0.84%	0.92%	0.89%	0.89%	0.11%	0.17%	£171,000	£171,000	£136,000	£136,000	2.09%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD2: GPDD3: GPDD3) – EQUITY OVER-CODE (RLP WORLDWIDE 100%)	1	0.00%	0.00%	0.00%	0.00%	0.46%	0.46%	0.46%	0.46%	0.06%	0.08%	£160,000	£160,000	£143,000	£143,000	1.78%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD6: GPDD6)	1	0.00%	0.00%	0.00%	0.00%	0.55%	0.55%	0.55%	0.55%	0.09%	0.13%	£171,000	£171,000	£148,000	£148,000	2.09%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 35% / RLP GLOBAL SUSTAINABLE EQUITY 65%)	1	0.00%	0.00%	0.00%	0.00%	0.72%	0.72%	0.72%	0.72%	0.12%	0.19%	£170,000	£170,000	£141,000	£141,000	2.07%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 50% / RLP GLOBAL MANAGED 50%)	1	0.00%	0.00%	0.00%	0.00%	0.59%	0.59%	0.59%	0.59%	0.14%	0.24%	£170,000	£170,000	£143,000	£143,000	2.07%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 50% / RLP GLOBAL SUSTAINABLE EQUITY 50%)	1	0.00%	0.00%	0.00%	0.00%	0.41%	0.41%	0.41%	0.41%	0.13%	0.23%	£170,000	£170,000	£149,000	£149,000	2.07%
FLEXIBLE LIFESTYLE STRATEGY (GP4: GPDD5: GPDD9: GRIP2)	1	0.00%	0.00%	0.00%	0.00%	0.45%	0.45%	0.45%	0.45%	0.07%	0.13%	£172,000	£172,000	£151,000	£151,000	2.11%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GP5: GP6: DEP) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 45% / RLP GLOBAL SUSTAINABLE EQUITY 55%)	1	0.00%	0.00%	0.00%	0.00%	0.50%	0.50%	0.50%	0.50%	0.06%	0.22%	£166,000	£166,000	£143,000	£143,000	1.96%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GP5: GP6: DEP) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 50% / RLP/BLACKROCK AQUILA WORLD (EX UK) EQUITY INDEX 50%)	1	0.00%	0.00%	0.00%	0.00%	0.60%	0.60%	0.60%	0.60%	0.05%	0.22%	£166,000	£166,000	£140,000	£140,000	1.96%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPA5: GPA3: ANNRR) – EQUITY OVER-CODE (RLP/BLACKROCK AQUILA GLOBAL BLEND 100%)	1	0.00%	0.00%	0.00%	0.00%	0.67%	0.67%	0.67%	0.67%	0.04%	0.06%	£169,000	£169,000	£144,000	£144,000	2.03%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPA5: GPA3: GPA3) – EQUITY OVER-CODE (RLP EQUITY INCOME 100%)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.07%	0.10%	£169,000	£169,000	£141,000	£141,000	2.03%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPDD5: GPDD6: GPDD6)	1	0.00%	0.00%	0.00%	0.00%	0.52%	0.52%	0.52%	0.52%	0.09%	0.13%	£177,000	£177,000	£153,000	£153,000	2.24%
FLEXIBLE LIFESTYLE STRATEGY (GP7: GPDD8: GPDD6: GRIP3)	1	0.00%	0.00%	0.00%	0.00%	0.68%	0.68%	0.68%	0.68%	0.09%	0.13%	£179,000	£179,000	£150,000	£150,000	2.30%
GOVERNED PORTFOLIO 4 – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	1	0.00%	0.00%	0.00%	0.00%	0.60%	0.60%	0.60%	0.60%	0.35%	0.35%	£190,000	£190,000	£154,000	£154,000	2.57%
GOVERNED PORTFOLIO 5 – EQUITY OVER-CODE (RLP/BLACKROCK AQUILA GLOBAL EQUITY INDEX (60:40) 100%)	1	0.00%	3.00%	0.08%	0.08%	0.80%	0.80%	0.80%	0.80%	0.06%	0.06%	£169,000	£169,000	£141,000	£141,000	2.05%
GOVERNED PORTFOLIO 6 – EQUITY OVER-CODE (3 OR MORE FUNDS)	1	0.50%	5.50%	0.63%	0.63%	1.12%	1.12%	1.12%	1.12%	0.17%	0.17%	£135,000	£135,000	£105,000	£105,000	0.99%
GOVERNED PORTFOLIO 7	1	0.00%	25.00%	0.63%	0.63%	0.82%	0.82%	0.82%	0.82%	0.13%	0.13%	£199,000	£199,000	£160,000	£160,000	2.77%
LIBERATION (V15) LIFESTYLE STRATEGY	1	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.04%	0.08%	£178,000	£178,000	£150,000	£150,000	2.27%
LIBERATION (V16) LIFESTYLE STRATEGY	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.02%	0.06%	£179,000	£179,000	£151,000	£151,000	2.30%
MCEWAN WALLACE WEALTH MANAGEMENT LTD ETHICAL LIFESTYLE PORTFOLIO (GP4: GPA5: GPA6: ANNRR) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 45% / RLP GLOBAL EQUITY 55%)	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.05%	0.20%	£171,000	£171,000	£140,000	£140,000	2.09%
MT FINANCIAL MANAGEMENT SUSTAINABLE LIFESTYLE	1	0.00%	0.00%	0.00%	0.00%	0.32%	0.32%	0.32%	0.32%	0.07%	0.35%	£167,000	£167,000	£146,000	£146,000	1.99%
PRAMIC LTD LIFESTYLE STRATEGY	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.05%	0.09%	£146,000	£146,000	£123,000	£123,000	1.36%
RLP AMERICAN 11% RLP CORPORATE BOND 12% RLP EUROPE CORE PLUS (FIDELITY EUROPEAN BLENDED) 6% RLP EQUITY INCOME 17% RLP/FIDELITY MONEYBUILDER INCOME 6% RLP ASIA PAC CORE PLUS (STEWART INV ASIA PAC LDR) 10% RLP GLOBAL INDEX LINKED 9% RLP LONG (15YR) INDEX LINKED 7% RLP UK MID CAP 17% RLP PROPERTY 5%	1	0.00%	25.00%	0.63%	0.63%	0.97%	0.97%	0.97%	0.97%	0.08%	0.08%	£153,000	£153,000	£123,000	£123,000	1.59%
RLP AMERICAN 20% RLP EUROPEAN 30% RLP PROPERTY 20% WITH PROFITS 3 30%	1	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.08%	0.08%	£182,000	£182,000	£151,000	£151,000	2.38%
RLP AMERICAN 25% RLP GLOBAL EQUITY 25% RLP PROPERTY 25% RLP UK EQUITY 25%	1	0.00%	25.00%	0.63%	0.63%	0.80%	0.80%	0.80%	0.80%	0.11%	0.11%	£206,000	£206,000	£168,000	£168,000	2.94%
RLP AMERICAN 25% RLP PROPERTY 25% RLP UK EQUITY 25% WITH PROFITS 3 25%	1	0.00%	0.00%	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%	0.11%	0.11%	£186,000	£186,000	£149,000	£149,000	2.48%
RLP AMERICAN 25% RLP UK EQUITY 25% WITH PROFITS 3 50%	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.06%	0.06%	£168,000	£168,000	£142,000	£142,000	2.01%

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		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
RLP ASIA PAC CORE PLUS (STEWART INV ASIA PAC LDR) 4% RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 20% RLP/JUPITER MERLIN BALANCED PORTFOLIO 20% RLP/M&G OPTIMAL INCOME 16% RLP/BNY MELLON GLOBAL INCOME 10% RLP/BNY MELLON REAL RETURN 20% RLP PROPERTY 10%	1	0.00%	0.00%	0.00%	0.00%	1.49%	1.49%	1.49%	1.49%	0.25%	0.25%	£170,000	£170,000	£118,000	£118,000	2.06%
RLP CORPORATE BOND 15% RLP DEFENSIVE MANAGED 15% RLP FIXED INTEREST 20% RLP INDEX LINKED 15% RLP PROPERTY 35%	1	1.00%	19.00%	1.45%	1.45%	0.88%	0.88%	0.88%	0.88%	0.11%	0.11%	£125,000	£125,000	£102,000	£102,000	0.60%
RLP CORPORATE BOND 25% RLP DEFENSIVE MANAGED 25% RLP FIXED INTEREST 25% RLP PROPERTY 25%	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.10%	0.10%	£124,000	£124,000	£105,000	£105,000	0.54%
RLP CORPORATE BOND 25% RLP DEFENSIVE MANAGED 25% RLP PROPERTY 25% WITH PROFITS 3 25%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.11%	0.11%	£139,000	£139,000	£112,000	£112,000	1.13%
RLP CORPORATE BOND 25% RLP DEPOSIT 30% RLP PROPERTY 45%	1	0.00%	0.00%	0.00%	0.00%	0.80%	0.80%	0.80%	0.80%	0.13%	0.13%	£128,000	£128,000	£107,000	£107,000	0.70%
RLP CORPORATE BOND 50% RLP SUSTAINABLE LEADERS 50%	1	0.00%	0.00%	0.00%	0.00%	0.88%	0.88%	0.88%	0.88%	0.21%	0.21%	£142,000	£142,000	£114,000	£114,000	1.23%
RLP CORPORATE BOND 8% RLP EUROPEAN 6% RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 6% RLP JAPAN CORE PLUS (BAILLIE GIFF JAPAN INC GRWTH) 4% RLP UK MID CAP SPECIALIST (FRANKLIN UK MID CAP) 25% RLP FAR EAST (EX JAPAN) 2% RLP PROPERTY 43% RLP US CORE PLUS (JUPITER NORTH AMERICAN EQUITY) 6%	1	0.00%	10.00%	0.25%	0.25%	1.15%	1.15%	1.15%	1.15%	0.23%	0.23%	£194,000	£194,000	£143,000	£143,000	2.67%
RLP DEFENSIVE MANAGED 25% RLP DEPOSIT 25% RLP EUROPEAN 12% RLP FIXED INTEREST 25% RLP UK EQUITY 13%	1	0.00%	7.00%	0.18%	0.18%	0.74%	0.74%	0.74%	0.74%	0.05%	0.05%	£117,000	£117,000	£101,000	£101,000	0.25%
RLP DEFENSIVE MANAGED 25% RLP INDEX LINKED 25% RLP PROPERTY 40% RLP UK EQUITY 10%	1	0.00%	25.00%	0.63%	0.63%	0.75%	0.75%	0.75%	0.75%	0.14%	0.14%	£144,000	£144,000	£120,000	£120,000	1.30%
RLP DEFENSIVE MANAGED 30% RLP PROPERTY 40% WITH PROFITS 3 30%	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.16%	0.16%	£160,000	£160,000	£133,000	£133,000	1.79%
RLP DEPOSIT 50% RLP PROPERTY 50%	1	0.00%	0.00%	0.00%	0.00%	0.68%	0.68%	0.68%	0.68%	0.15%	0.15%	£126,000	£126,000	£107,000	£107,000	0.64%
RLP EUROPEAN 25% RLP MANAGED 50% RLP UK EQUITY CORE PLUS (JPM UK EQUITY GROWTH) 25%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.26%	0.26%	£187,000	£187,000	£142,000	£142,000	2.50%
RLP EUROPEAN 30% RLP GLOBAL MANAGED 30% RLP PROPERTY 40%	1	0.00%	0.00%	0.00%	0.00%	1.23%	1.23%	1.23%	1.23%	0.14%	0.14%	£206,000	£206,000	£152,000	£152,000	2.94%
RLP EUROPEAN 33% RLP UK MID CAP 33% RLP PROPERTY 34%	1	0.00%	0.00%	0.00%	0.00%	0.85%	0.85%	0.85%	0.85%	0.11%	0.11%	£206,000	£206,000	£166,000	£166,000	2.94%
RLP FIXED INTEREST 10% RLP PROPERTY 70% RLP UK EQUITY 20%	1	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.21%	0.21%	£188,000	£188,000	£151,000	£151,000	2.52%

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		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
RLP FIXED INTEREST 20% RLP PROPERTY 40% RLP UK EQUITY 40%	1	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.14%	0.14%	£171,000	£171,000	£143,000	£143,000	2.10%
RLP FIXED INTEREST 25% RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 25% RLP UK MID CAP 25% RLP PROPERTY 25%	1	0.00%	40.00%	1.00%	1.00%	0.90%	0.90%	0.90%	0.90%	0.14%	0.14%	£164,000	£164,000	£131,000	£131,000	1.89%
RLP FIXED INTEREST 30% RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 30% RLP PROPERTY 40%	1	0.00%	50.00%	1.25%	1.25%	1.02%	1.02%	1.02%	1.02%	0.19%	0.19%	£156,000	£156,000	£122,000	£122,000	1.68%
RLP FIXED INTEREST 33% RLP MANAGED 34% RLP PROPERTY 33%	1	0.00%	0.00%	0.00%	0.00%	0.65%	0.65%	0.65%	0.65%	0.13%	0.13%	£143,000	£143,000	£122,000	£122,000	1.25%
RLP FIXED INTEREST 33% RLP PROPERTY 33% RLP UK EQUITY 34%	1	0.00%	15.00%	0.38%	0.38%	1.10%	1.10%	1.10%	1.10%	0.12%	0.12%	£152,000	£152,000	£119,000	£119,000	1.55%
RLP FIXED INTEREST 33% RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 33% RLP PROPERTY 34%	1	0.00%	0.00%	0.00%	0.00%	0.95%	0.95%	0.95%	0.95%	0.27%	0.27%	£152,000	£152,000	£118,000	£118,000	1.55%
RLP FIXED INTEREST 50% RLP PROPERTY 50%	1	0.00%	0.00%	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%	0.14%	0.14%	£131,000	£131,000	£107,000	£107,000	0.83%
RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 50% RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 50%	1	0.00%	0.00%	0.00%	0.00%	1.42%	1.42%	1.42%	1.42%	0.53%	0.53%	£206,000	£206,000	£135,000	£135,000	2.94%
RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 100%	1	0.00%	0.00%	0.00%	0.00%	1.87%	1.87%	1.87%	1.87%	0.01%	0.01%	£206,000	£206,000	£137,000	£137,000	2.94%
RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 25% RLP UK EQ CORE PLUS (CLOSE TEAMS UK EQ (1%)) 25% RLP UK EQ CORE PLUS (CLOSE TEAMS UK EQ (2%)) 25% RLP GLOBAL MANAGED 25%	1	0.00%	0.00%	0.00%	0.00%	1.21%	1.21%	1.21%	1.21%	0.08%	0.08%	£206,000	£206,000	£155,000	£155,000	2.94%
RLP MANAGED 33% RLP PROPERTY 33% WITH PROFITS 3 34%	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.15%	0.15%	£168,000	£168,000	£139,000	£139,000	2.02%
RLP MANAGED 33% RLP UK EQUITY 34% WITH PROFITS 3 33%	1	0.00%	0.00%	0.00%	0.00%	0.95%	0.95%	0.95%	0.95%	0.08%	0.08%	£169,000	£169,000	£135,000	£135,000	2.04%
RLP MANAGED 40% RLP PROPERTY 40% RLP UK EQUITY 20%	1	0.00%	20.00%	0.50%	0.50%	1.10%	1.10%	1.10%	1.10%	0.17%	0.17%	£191,000	£191,000	£144,000	£144,000	2.59%
RLP MANAGED 50% RLP UK EQUITY 50%	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.09%	0.09%	£187,000	£187,000	£156,000	£156,000	2.50%
RLP MANAGED 50% WITH PROFITS 1 50%	1	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.09%	0.09%	£168,000	£168,000	£139,000	£139,000	2.01%
RLP MANAGED 80% RLP PROPERTY 20%	1	0.00%	0.00%	0.00%	0.00%	0.68%	0.68%	0.68%	0.68%	0.14%	0.14%	£176,000	£176,000	£147,000	£147,000	2.24%
RLP SUSTAINABLE LEADERS 25% RLP FIXED INTEREST 25% RLP PROPERTY 25% WITH PROFITS 3 25%	1	0.00%	0.00%	0.00%	0.00%	0.80%	0.80%	0.80%	0.80%	0.19%	0.19%	£148,000	£148,000	£121,000	£121,000	1.42%
RLP UK EQ CORE PLUS (CLOSE TEAMS UK EQ (1%)) 100%	1	0.00%	0.00%	0.00%	0.00%	1.28%	1.28%	1.28%	1.28%	0.04%	0.04%	£206,000	£206,000	£154,000	£154,000	2.94%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
RLP UK EQUITY SPECIALIST (BAILLIE GIFF UK EQ ALPH) 5% RLP/BLACKROCK ACS GLOBAL EQUITY INDEX (60:40) 7% RLP CORPORATE BOND 25% RLP EUROPE CORE PLUS (FIDELITY EUROPEAN BLENDED) 8% RLP INDEX LINKED 20% RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 20% RLP PROPERTY 15%	1	0.00%	0.00%	0.00%	0.00%	1.02%	1.02%	1.02%	1.02%	0.10%	0.10%	£140,000	£140,000	£112,000	£112,000	1.16%
RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 20% RLP MANAGED 60% RLP PROPERTY 20%	1	0.00%	0.00%	0.00%	0.00%	1.10%	1.10%	1.10%	1.10%	0.22%	0.22%	£183,000	£183,000	£137,000	£137,000	2.41%
RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 25% RLP MEDIUM (10YR) INDEX LINKED 40% RLP UK MID CAP SPECIALIST (FRANKLIN UK MID CAP) 25% RLP PROPERTY 10%	1	0.00%	15.00%	0.38%	0.38%	1.36%	1.36%	1.36%	1.36%	0.15%	0.15%	£138,000	£138,000	£103,000	£103,000	1.09%
RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 25% RLP UK MID CAP 25% RLP PROPERTY 25% RLP UK EQUITY 25%	1	0.00%	40.00%	1.00%	1.00%	0.95%	0.95%	0.95%	0.95%	0.16%	0.16%	£206,000	£206,000	£161,000	£161,000	2.94%
RLP UK INCOME SPEC (FIDELITY MONEYBUILDER DIV) 50% RLP MANAGED 50%	1	5.00%	55.00%	6.25%	6.25%	1.34%	1.34%	1.34%	1.34%	0.18%	0.18%	£187,000	£187,000	£128,000	£128,000	2.50%
RLP UK MID CAP 20% RLP PROPERTY 30% WITH PROFITS 3 50%	1	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.12%	0.12%	£168,000	£168,000	£141,000	£141,000	2.01%
RLP/BLACKROCK ACS EUROPEAN EQUITY INDEX 33% RLP/BLACKROCK ACS UK EQUITY INDEX 33% RLP PROPERTY 34%	1	0.00%	25.00%	0.63%	0.63%	0.85%	0.85%	0.85%	0.85%	0.09%	0.09%	£206,000	£206,000	£167,000	£167,000	2.94%
RLP/BLACKROCK ACS GLOBAL EQUITY INDEX (60:40) 10% RLP CORPORATE BOND 5% RLP EUROPE CORE PLUS (FIDELITY EUROPEAN BLENDED) 10% RLP EURO SPEC (COLUMBIA THREADNEEDLE EURO SELECT) 20% RLP UK INCOME CORE PLUS (ARTEMIS INCOME) 10% RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 20% RLP UK MID CAP SPECIALIST (FRANKLIN UK MID CAP) 10% RLP ASIA PAC CORE PLUS (INVESCO ASIAN) 5% RLP PROPERTY 10%	1	0.00%	50.00%	1.25%	1.25%	1.42%	1.42%	1.42%	1.42%	0.30%	0.30%	£199,000	£199,000	£136,000	£136,000	2.77%
RLP/BLACKROCK ACS GLOBAL EQUITY INDEX (60:40) 100%	1	0.00%	0.00%	0.00%	0.00%	0.65%	0.65%	0.65%	0.65%	0.00%	0.00%	£206,000	£206,000	£178,000	£178,000	2.94%
RLP/BLACKROCK ACS GLOBAL EQUITY INDEX (60:40) 33% RLP DEFENSIVE MANAGED 34% RLP PROPERTY 33%	1	0.00%	0.00%	0.00%	0.00%	0.67%	0.67%	0.67%	0.67%	0.12%	0.12%	£178,000	£178,000	£149,000	£149,000	2.28%
RLP/BLACKROCK ACS UK EQUITY INDEX 75% RLP/BLACKROCK ACS WORLD (EX UK) EQUITY INDEX 25%	1	0.00%	5.00%	0.13%	0.13%	0.91%	0.91%	0.91%	0.91%	0.01%	0.01%	£206,000	£206,000	£168,000	£168,000	2.94%
RLP/BLACKROCK ACS US EQUITY INDEX 16% RLP/BLACKROCK ACS EUROPEAN EQUITY INDEX 5% RLP FIXED INTEREST 27% RLP FAR EAST (EX JAPAN) 3% RLP PROPERTY 24% RLP UK EQUITY 25%	1	0.00%	15.00%	0.38%	0.38%	0.88%	0.88%	0.88%	0.88%	0.09%	0.09%	£161,000	£161,000	£131,000	£131,000	1.80%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
RLP/BLACKROCK CONSENSUS 85 50% RLP PROPERTY 50%	1	0.00%	35.00%	0.88%	0.88%	0.38%	0.38%	0.38%	0.38%	0.18%	0.18%	£181,000	£181,000	£160,000	£160,000	2.35%
RLP/FIDELITY SPECIAL SITUATIONS BLENDED 25% RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 25% RLP MANAGED 25% RLP PROPERTY 25%	1	0.00%	0.00%	0.00%	0.00%	1.19%	1.19%	1.19%	1.19%	0.27%	0.27%	£196,000	£196,000	£143,000	£143,000	2.72%
RLP/FIDELITY SPECIAL SITUATIONS BLENDED 33% RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 33% RLP PROPERTY 34%	1	0.00%	0.00%	0.00%	0.00%	1.23%	1.23%	1.23%	1.23%	0.32%	0.32%	£206,000	£206,000	£146,000	£146,000	2.94%
RLP/FIDELITY SPECIAL SITUATIONS BLENDED 50% RLP FIXED INTEREST 25% RLP PROPERTY 25%	1	0.00%	0.00%	0.00%	0.00%	1.43%	1.43%	1.43%	1.43%	0.15%	0.15%	£163,000	£163,000	£118,000	£118,000	1.88%
RLP/FIDELITY SPECIAL SITUATIONS BLENDED 50% RLP INDEX LINKED 25% RLP PROPERTY 25%	1	0.00%	0.00%	0.00%	0.00%	1.21%	1.21%	1.21%	1.21%	0.15%	0.15%	£160,000	£160,000	£121,000	£121,000	1.78%
RLP/FIDELITY SPECIAL SITUATIONS BLENDED 50% RLP MANAGED 50%	1	0.00%	0.00%	0.00%	0.00%	1.43%	1.43%	1.43%	1.43%	0.14%	0.14%	£187,000	£187,000	£133,000	£133,000	2.50%
RLP/MAN GLG BALANCED MANAGED 100%	1	0.00%	0.00%	0.00%	0.00%	1.45%	1.45%	1.45%	1.45%	0.38%	0.38%	£163,000	£163,000	£112,000	£112,000	1.86%
SCHEME 103125 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.70%	0.70%	0.70%	0.70%	0.06%	0.31%	£148,000	£148,000	£122,000	£122,000	1.42%
SCHEME 106965 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.34%	0.34%	0.34%	0.34%	0.33%	0.41%	£185,000	£185,000	£158,000	£158,000	2.46%
SCHEME 107709 DEFAULT (GP4: GPDD5: GPDD6: GRIP3) – EQUITY OVER-CODE (RLP SUSTAINABLE LEADERS 100%)	1	0.00%	0.00%	0.00%	0.00%	0.71%	0.71%	0.71%	0.71%	0.19%	0.35%	£170,000	£170,000	£137,000	£137,000	2.07%
SCHEME 107937 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.48%	0.48%	0.48%	0.48%	0.24%	0.35%	£153,000	£153,000	£130,000	£130,000	1.58%
SCHEME 40386 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.94%	1.31%	1.18%	1.18%	0.22%	0.44%	£172,000	£172,000	£125,000	£125,000	2.12%
SCHEME 41528 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.67%	0.67%	0.67%	0.67%	0.08%	0.12%	£157,000	£157,000	£134,000	£134,000	1.70%
SCHEME 41692 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.68%	0.68%	0.68%	0.68%	0.10%	0.12%	£147,000	£147,000	£125,000	£125,000	1.38%
SCHEME 41814 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.66%	0.66%	0.66%	0.66%	0.08%	0.08%	£128,000	£128,000	£111,000	£111,000	0.70%
SCHEME 41941 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.56%	0.56%	0.56%	0.56%	0.05%	0.11%	£174,000	£174,000	£151,000	£151,000	2.16%
SCHEME 42502 DEFAULT	1	4.00%	4.00%	4.00%	4.00%	0.88%	0.88%	0.88%	0.88%	0.01%	0.11%	£137,000	£137,000	£109,000	£109,000	1.06%
SCHEME 42766 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.56%	0.56%	0.56%	0.56%	0.05%	0.11%	£174,000	£174,000	£151,000	£151,000	2.16%
SCHEME 43223 DEFAULT	1	0.00%	20.00%	0.50%	0.50%	0.80%	0.80%	0.80%	0.80%	0.06%	0.11%	£147,000	£147,000	£122,000	£122,000	1.38%
SCHEME 44035 DEFAULT	1	0.00%	30.00%	0.75%	0.75%	0.83%	0.83%	0.83%	0.83%	0.08%	0.29%	£150,000	£150,000	£120,000	£120,000	1.50%
SCHEME 46593 DEFAULT – EQUITY OVER-CODE (3 OR MORE FUNDS)	1	0.00%	0.00%	0.00%	0.00%	0.86%	0.86%	0.86%	0.86%	0.11%	0.11%	£116,000	£116,000	£97,200	£97,200	0.22%
SCHEME 49046 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.46%	0.46%	0.46%	0.46%	0.00%	0.01%	£156,000	£156,000	£142,000	£142,000	1.68%
SCHEME 95433 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.72%	0.72%	0.72%	0.72%	0.03%	0.25%	£140,000	£140,000	£116,000	£116,000	1.15%
SELECT RIS (FIDELITY)	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.87%	1.51%	1.51%	0.01%	0.30%	£205,000	£205,000	£143,000	£143,000	2.90%
SQUIRREL FINANCIAL PLANNING PORTFOLIO 5	1	0.00%	25.00%	0.63%	0.63%	1.18%	1.18%	1.18%	1.18%	0.33%	0.33%	£152,000	£152,000	£112,000	£112,000	1.55%

Additional information

- 1 These projections assume the following:
- Salary increases of 3.5% a year.
 - Inflation of 2.0% a year.

The inflation and salary increase assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

Retirement Solutions Group Stakeholder Pension Plan

This page shows the costs and charges information for default investments relating to the **Retirement Solutions Group Stakeholder Pension Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). Not all default investments listed are available to all employer’s schemes. The actual charges that are relevant to you will depend on your employer’s scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a Retirement Solutions Group Stakeholder Pension Plan. The actual charges that are relevant to you will depend on your employer’s scheme. These figures are based on a contribution of 8% of a £25,000 salary (£2,000 a year).

We’ve also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings. The projections are shown in today’s terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £5,000
- regular contributions of 8% of salary, based on a starting salary of £25,000
- a term of 40 years to chosen retirement date.

Additional information is provided on [page 18](#).

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges										Projected retirement savings in today's money					
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate	
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max		
BALANCED RETIREMENT INVESTMENT STRATEGY	293	0.00%	0.00%	0.00%	0.00%	0.29%	1.00%	0.76%	0.75%	0.01%	0.11%	£171,000	£171,000	£136,000	£158,000	2.09%	
RLP MANAGED 100%	198	0.00%	0.00%	0.00%	0.00%	0.54%	1.00%	0.90%	1.00%	0.11%	0.11%	£170,000	£170,000	£134,000	£147,000	2.06%	
BALANCED LIFESTYLE STRATEGY (DRAWDOWN)	133	0.00%	0.00%	0.00%	0.00%	0.34%	1.00%	0.66%	0.75%	0.09%	0.13%	£170,000	£170,000	£134,000	£154,000	2.07%	
BALANCED TRACKER LIFESTYLE STRATEGY (DRAWDOWN)	85	0.00%	0.00%	0.00%	0.00%	0.35%	0.75%	0.57%	0.55%	0.05%	0.06%	£170,000	£170,000	£143,000	£155,000	2.07%	
BAQ GLOBAL 60:40 10 YEAR LIFESTYLE STRATEGY	70	0.00%	0.00%	0.00%	0.00%	0.38%	0.85%	0.58%	0.60%	0.00%	0.01%	£174,000	£174,000	£145,000	£160,000	2.18%	
MANAGED RETIREMENT INVESTMENT STRATEGY	68	0.00%	0.00%	0.00%	0.00%	0.54%	1.00%	0.79%	0.75%	0.03%	0.12%	£154,000	£154,000	£123,000	£135,000	1.61%	
MANAGED LIFESTYLE STRATEGY	32	0.00%	0.00%	0.00%	0.00%	0.39%	1.00%	0.74%	0.75%	0.06%	0.12%	£160,000	£160,000	£127,000	£144,000	1.79%	
BALANCED TRACKER LIFESTYLE STRATEGY	25	0.00%	0.00%	0.00%	0.00%	0.45%	1.00%	0.80%	0.75%	0.04%	0.08%	£161,000	£161,000	£128,000	£144,000	1.81%	
CAUTIOUS LIFESTYLE STRATEGY (ANNUITY)	23	0.00%	0.00%	0.00%	0.00%	0.45%	0.55%	0.55%	0.55%	0.04%	0.13%	£149,000	£149,000	£130,000	£133,000	1.46%	
CAUTIOUS RETIREMENT INVESTMENT STRATEGY	20	0.00%	0.00%	0.00%	0.00%	0.45%	1.00%	0.65%	0.55%	0.01%	0.11%	£141,000	£141,000	£113,000	£126,000	1.17%	
OPPORTUNITY RETIREMENT INVESTMENT STRATEGY	11	0.00%	0.00%	0.00%	0.00%	0.53%	1.00%	0.78%	0.75%	0.08%	0.11%	£196,000	£196,000	£153,000	£170,000	2.71%	
BALANCED TRACKER LIFESTYLE STRATEGY (ANNUITY)	8	0.00%	0.00%	0.00%	0.00%	0.45%	0.75%	0.56%	0.45%	0.04%	0.06%	£171,000	£171,000	£143,000	£153,000	2.09%	
BALANCED LIFESTYLE STRATEGY	7	0.00%	0.00%	0.00%	0.00%	0.53%	1.00%	0.79%	0.75%	0.05%	0.13%	£161,000	£161,000	£127,000	£140,000	1.81%	
CAUTIOUS TRACKER LIFESTYLE STRATEGY	7	0.00%	0.00%	0.00%	0.00%	0.53%	1.00%	0.83%	0.75%	0.04%	0.09%	£142,000	£142,000	£115,000	£126,000	1.23%	
RLP/BLACKROCK CONSENSUS 85 100%	7	0.00%	0.00%	0.00%	0.00%	0.28%	1.00%	0.77%	0.90%	0.09%	0.09%	£159,000	£159,000	£127,000	£147,000	1.77%	
5 YR GLOBAL RETIREMENT INVESTMENT STRATEGY	6	0.00%	0.00%	0.00%	0.00%	0.44%	1.00%	0.76%	0.80%	0.00%	0.01%	£183,000	£183,000	£147,000	£166,000	2.40%	
FEDERAL MOGUL RETIREMENT STRATEGY	6	0.00%	0.00%	0.00%	0.00%	0.51%	0.61%	0.58%	0.61%	0.01%	0.09%	£136,000	£136,000	£118,000	£120,000	0.99%	
RLP UK EQUITY 100%	6	0.00%	0.00%	0.00%	0.00%	0.78%	1.00%	0.93%	0.95%	0.08%	0.08%	£206,000	£206,000	£162,000	£170,000	2.94%	
RLP PROPERTY 100%	5	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.27%	0.27%	£206,000	£206,000	£155,000	£155,000	2.94%	

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges										Projected retirement savings in today's money				
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
SCHEME 50894 DEFAULT	5	0.00%	0.00%	0.00%	0.00%	0.50%	0.50%	0.50%	0.50%	0.00%	0.01%	£184,000	£184,000	£165,000	£165,000	2.44%
BARCLAYS RIS	4	0.00%	0.00%	0.00%	0.00%	0.60%	1.00%	0.82%	0.84%	0.01%	0.10%	£123,000	£123,000	£100,000	£108,000	0.53%
AON HEWITT LIFESTYLE STRATEGY	3	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.00%	0.01%	£174,000	£174,000	£148,000	£148,000	2.18%
BALANCED LIFESTYLE STRATEGY (ANNUITY)	3	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.04%	0.13%	£171,000	£171,000	£142,000	£142,000	2.09%
BAQ CONSENSUS RETIREMENT INVESTMENT STRATEGY	3	0.00%	0.00%	0.00%	0.00%	0.57%	0.57%	0.57%	0.57%	0.03%	0.10%	£145,000	£145,000	£126,000	£126,000	1.31%
MODERATELY CAUTIOUS TRACKER LIFESTYLE STRATEGY	3	0.00%	0.00%	0.00%	0.00%	0.75%	1.00%	0.83%	0.75%	0.04%	0.09%	£155,000	£155,000	£124,000	£131,000	1.65%
RLP MANAGED 50% RLP PROPERTY 50%	3	0.00%	0.00%	0.00%	0.00%	0.78%	1.00%	0.89%	0.90%	0.19%	0.19%	£187,000	£187,000	£144,000	£151,000	2.50%
RLP/BLACKROCK ACS GLOBAL EQUITY INDEX (60:40) 40% RLP CORPORATE BOND 20% RLP UK MID CAP 20% RLP PROPERTY 20%	3	0.00%	0.00%	0.00%	0.00%	0.68%	0.83%	0.74%	0.70%	0.06%	0.06%	£177,000	£177,000	£146,000	£151,000	2.26%
BARCLAYS' DEFENSIVE MANAGED LIFESTYLE STRATEGY	2	0.00%	0.00%	0.00%	0.00%	0.60%	1.00%	0.80%	0.80%	0.03%	0.10%	£126,000	£126,000	£102,000	£110,000	0.64%
GLOBAL RETIREMENT INVESTMENT STRATEGY	2	0.00%	0.00%	0.00%	0.00%	0.76%	0.85%	0.81%	0.81%	0.00%	0.01%	£161,000	£161,000	£134,000	£137,000	1.81%
MLIFA1 RETIREMENT INVESTMENT STRATEGY	2	0.00%	0.00%	0.00%	0.00%	0.75%	1.00%	0.88%	0.88%	0.05%	0.08%	£148,000	£148,000	£119,000	£125,000	1.42%
MODERATELY ADVENTUROUS TRACKER LIFESTYLE STRATEGY (ANNUITY)	2	0.00%	0.00%	0.00%	0.00%	0.41%	0.41%	0.41%	0.41%	0.04%	0.06%	£177,000	£177,000	£159,000	£159,000	2.24%
MODERATELY CAUTIOUS LIFESTYLE STRATEGY	2	0.00%	0.00%	0.00%	0.00%	0.75%	1.00%	0.88%	0.88%	0.05%	0.13%	£155,000	£155,000	£123,000	£129,000	1.65%
MODERATELY CAUTIOUS TRACKER LIFESTYLE STRATEGY (DRAWDOWN)	2	0.00%	0.00%	0.00%	0.00%	0.42%	0.42%	0.42%	0.42%	0.05%	0.06%	£164,000	£164,000	£148,000	£148,000	1.89%
RLP DEFENSIVE MANAGED 100%	2	0.00%	0.00%	0.00%	0.00%	0.88%	1.00%	0.94%	0.94%	0.10%	0.10%	£135,000	£135,000	£109,000	£111,000	0.98%
RLP FIXED INTEREST 50% RLP PROPERTY 50%	2	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.14%	0.14%	£131,000	£131,000	£105,000	£105,000	0.83%
RLP MANAGED 50% RLP UK EQUITY 50%	2	0.00%	0.00%	0.00%	0.00%	0.78%	0.87%	0.83%	0.83%	0.09%	0.09%	£187,000	£187,000	£151,000	£154,000	2.50%
RLP UK MID CAP 100%	2	0.00%	0.00%	0.00%	0.00%	0.78%	1.00%	0.89%	0.89%	0.04%	0.04%	£206,000	£206,000	£163,000	£171,000	2.94%
SCHEME 51100 DEFAULT	2	0.00%	0.00%	0.00%	0.00%	0.66%	0.66%	0.66%	0.66%	0.01%	0.10%	£125,000	£125,000	£108,000	£108,000	0.59%
SEDGWICKS RETIREMENT INVESTMENT STRATEGY	2	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.03%	0.09%	£142,000	£142,000	£120,000	£120,000	1.21%
5 YEAR GLOBAL RETIREMENT INVESTMENT STRATEGY	1	0.00%	0.00%	0.00%	0.00%	0.65%	0.65%	0.65%	0.65%	0.00%	0.01%	£183,000	£183,000	£158,000	£158,000	2.40%
BALANCED DC RETIREMENT LIFESTYLE STRATEGY	1	0.00%	0.00%	0.00%	0.00%	0.46%	0.46%	0.46%	0.46%	0.01%	0.05%	£153,000	£153,000	£138,000	£138,000	1.58%
BALANCED RIS	1	0.00%	0.00%	0.00%	0.00%	0.86%	0.86%	0.86%	0.86%	0.05%	0.08%	£173,000	£173,000	£142,000	£142,000	2.14%
GLOBAL TA RETIREMENT INVESTMENT STRATEGY	1	0.00%	0.00%	0.00%	0.00%	0.89%	0.89%	0.89%	0.89%	0.01%	0.01%	£161,000	£161,000	£133,000	£133,000	1.81%
GOVERNED PORTFOLIO 2	1	0.00%	0.00%	0.00%	0.00%	0.80%	0.80%	0.80%	0.80%	0.10%	0.10%	£147,000	£147,000	£122,000	£122,000	1.39%
GOVERNED PORTFOLIO 5	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.13%	0.13%	£169,000	£169,000	£133,000	£133,000	2.05%
HSBC BAQ CONSENSUS WITH LIFESTYLE RIS	1	0.00%	0.00%	0.00%	0.00%	0.62%	0.62%	0.62%	0.62%	0.05%	0.09%	£146,000	£146,000	£126,000	£126,000	1.36%
MODERATELY CAUTIOUS TRACKER LIFESTYLE STRATEGY (ANNUITY)	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.04%	0.06%	£163,000	£163,000	£130,000	£130,000	1.88%
RLP AMERICAN 20% RLP EUROPEAN 20% RLP MANAGED 40% RLP UK EQUITY 20%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.07%	0.07%	£191,000	£191,000	£151,000	£151,000	2.59%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges								Projected retirement savings in today's money						
		Administration charges on regular contributions				Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
RLP AMERICAN 20% RLP EUROPEAN 30% RLP UK EQUITY 50%	1	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.05%	0.05%	£206,000	£206,000	£171,000	£171,000	2.94%
RLP AMERICAN 25% RLP EUROPEAN 25% RLP GLOBAL MANAGED 25% RLP UK EQUITY 25%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.06%	0.06%	£206,000	£206,000	£162,000	£162,000	2.94%
RLP CORPORATE BOND 100%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.00%	0.00%	£102,000	£102,000	£85,500	£85,500	-0.49%
RLP DEFENSIVE MANAGED 25% RLP GLOBAL EQUITY 25% RLP PROPERTY 50%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.17%	0.17%	£185,000	£185,000	£143,000	£143,000	2.45%
RLP DEFENSIVE MANAGED 50% RLP PROPERTY 50%	1	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.19%	0.19%	£166,000	£166,000	£135,000	£135,000	1.96%
RLP EUROPEAN 20% RLP FIXED INTEREST 20% RLP GLOBAL MANAGED 20% RLP MANAGED 20% RLP PROPERTY 20%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.10%	0.10%	£165,000	£165,000	£131,000	£131,000	1.92%
RLP EUROPEAN 25% RLP FIXED INTEREST 25% RLP MANAGED 25% RLP PROPERTY 25%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.10%	0.10%	£156,000	£156,000	£124,000	£124,000	1.67%
RLP EUROPEAN 50% RLP PROPERTY 50%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.14%	0.14%	£206,000	£206,000	£160,000	£160,000	2.94%
RLP FIXED INTEREST 100%	1	0.00%	0.00%	0.00%	0.00%	0.95%	0.95%	0.95%	0.95%	0.01%	0.01%	£88,600	£88,600	£75,500	£75,500	-1.28%
RLP FIXED INTEREST 20% RLP MANAGED 80%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.09%	0.09%	£147,000	£147,000	£118,000	£118,000	1.39%
RLP GLOBAL MANAGED 100%	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.11%	0.11%	£206,000	£206,000	£170,000	£170,000	2.94%
RLP PROPERTY 50% RLP UK EQUITY 50%	1	0.00%	0.00%	0.00%	0.00%	0.88%	0.88%	0.88%	0.88%	0.17%	0.17%	£206,000	£206,000	£163,000	£163,000	2.94%
RLP SUSTAINABLE LEADERS 100%	1	0.00%	0.00%	0.00%	0.00%	0.64%	0.64%	0.64%	0.64%	0.41%	0.41%	£206,000	£206,000	£163,000	£163,000	2.94%
RLP SUSTAINABLE LEADERS 70% RLP PROPERTY 30%	1	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.37%	0.37%	£206,000	£206,000	£159,000	£159,000	2.94%
RLP/BLACKROCK ACS GLOBAL EQUITY INDEX (60:40) 40% RLP FIXED INTEREST 20% RLP PROPERTY 40%	1	0.00%	0.00%	0.00%	0.00%	0.78%	0.78%	0.78%	0.78%	0.11%	0.11%	£171,000	£171,000	£141,000	£141,000	2.10%
RLP/BLACKROCK ACS UK EQUITY INDEX 25% RLP MANAGED 50% RLP PROPERTY 25%	1	0.00%	0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%	0.12%	0.12%	£187,000	£187,000	£146,000	£146,000	2.50%
RLP/BLACKROCK CONSENSUS 85 75% RLP PROPERTY 25%	1	0.00%	0.00%	0.00%	0.00%	0.73%	0.73%	0.73%	0.73%	0.14%	0.14%	£170,000	£170,000	£141,000	£141,000	2.06%
SCHEME 50804 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%	0.75%	0.75%	0.07%	0.10%	£149,000	£149,000	£125,000	£125,000	1.45%
SCHEME 50868 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.61%	0.61%	0.61%	0.61%	0.01%	0.09%	£136,000	£136,000	£118,000	£118,000	0.99%
SCHEME 50917 DEFAULT	1	0.00%	0.00%	0.00%	0.00%	0.90%	0.90%	0.90%	0.90%	0.01%	0.12%	£147,000	£147,000	£120,000	£120,000	1.39%

Additional information

1 These projections assume the following:

- Salary increases of 3.5% a year.
- Inflation of 2.0% a year.

The inflation and salary increase assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.

4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

Talisman Group Pension Plan

This page shows the costs and charges information for default investments relating to the **Talisman Group Pension Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a Talisman Group Pension Plan. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £10,000
- no regular contributions
- a term of 25 years to chosen retirement date.

Additional information is provided on [page 22](#).

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges						Projected retirement savings in today's money				
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
BALANCED RETIREMENT INVESTMENT STRATEGY	1021	0.50%	3.00%	1.19%	1.17%	0.01%	0.11%	£17,100	£17,100	£9,940	£14,400	2.18%
WP UNITISED1 100%	405	0.75%	3.00%	1.14%	1.14%	0.07%	0.07%	£16,200	£16,200	£9,300	£12,700	1.96%
RLP MANAGED 100%	290	0.50%	3.00%	1.17%	1.17%	0.11%	0.11%	£16,600	£16,600	£9,710	£14,100	2.06%
OPPORTUNITY RETIREMENT INVESTMENT STRATEGY	77	0.75%	3.00%	1.18%	1.17%	0.08%	0.11%	£19,600	£19,600	£11,500	£15,700	2.74%
WP UNITISED1 50% RLP MANAGED 50%	61	0.75%	1.97%	1.15%	1.16%	0.09%	0.09%	£16,400	£16,400	£10,100	£13,000	2.01%
WITH PROFITS 100%	49	0.70%	2.00%	1.06%	1.07%	0.06%	0.06%	£13,000	£13,000	£9,040	£10,300	1.08%
CAUTIOUS RETIREMENT INVESTMENT STRATEGY	25	1.00%	2.00%	1.13%	1.13%	0.01%	0.11%	£13,600	£13,600	£9,160	£10,300	1.26%
RLP UK EQUITY 100%	12	1.00%	1.97%	1.24%	1.25%	0.08%	0.08%	£20,600	£20,600	£13,600	£15,200	2.94%
WP UNITISED1 10% RLP MANAGED 90%	9	1.00%	2.43%	1.30%	1.28%	0.10%	0.10%	£16,600	£16,600	£10,900	£12,400	2.05%
RLP PROPERTY 100%	8	1.00%	3.00%	1.38%	1.25%	0.27%	0.27%	£20,600	£20,600	£11,900	£15,300	2.94%
WP UNITISED1 25% RLP MANAGED 75%	6	1.00%	1.57%	1.09%	1.12%	0.10%	0.10%	£16,500	£16,500	£12,300	£12,300	2.03%
RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 100%	5	1.87%	2.84%	2.14%	2.12%	0.01%	0.01%	£20,600	£20,600	£11,700	£12,700	2.94%
RLP MANAGED 50% RLP UK EQUITY 50%	5	1.00%	1.89%	1.21%	1.25%	0.09%	0.09%	£18,500	£18,500	£12,900	£13,800	2.50%
WITH PROFITS 50% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 50%	5	1.44%	2.07%	1.55%	1.62%	0.03%	0.03%	£16,800	£16,800	£11,100	£11,100	2.11%
WITH PROFITS 50% RLP MANAGED 50%	5	1.00%	2.00%	1.20%	1.18%	0.09%	0.09%	£14,800	£14,800	£10,200	£11,000	1.60%
WP UNITISED1 25% RLP/FIDELITY UK SELECT 25% RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 25% RLP/SCHRODER MANAGED BALANCED 25%	4	1.47%	1.77%	1.70%	1.77%	0.31%	0.31%	£18,400	£18,400	£11,400	£12,200	2.48%
RLP GLOBAL MANAGED 100%	3	1.00%	1.77%	1.15%	1.22%	0.11%	0.11%	£20,600	£20,600	£15,600	£15,600	2.94%
WITH PROFITS 10% RLP MANAGED 90%	3	1.00%	1.60%	1.17%	1.17%	0.10%	0.10%	£16,200	£16,200	£12,200	£12,200	1.97%
WITH PROFITS 50% RLP UK EQUITY 50%	3	1.25%	1.39%	1.30%	1.25%	0.07%	0.07%	£16,800	£16,800	£11,200	£11,600	2.11%
WP UNITISED1 75% RLP MANAGED 25%	3	1.00%	1.50%	1.25%	1.30%	0.08%	0.08%	£16,300	£16,300	£11,200	£12,000	1.99%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges				Projected retirement savings in today's money						
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
RLP DEPOSIT 100%	2	1.25%	1.25%	1.25%	1.25%	0.03%	0.03%	£6,560	£6,560	£4,730	£4,730	-1.67%
RLP EUROPEAN 100%	2	1.00%	1.97%	1.22%	1.22%	0.01%	0.01%	£20,600	£20,600	£15,700	£15,700	2.94%
RLP GLOBAL MANAGED 50% RLP UK EQUITY 50%	2	1.25%	1.25%	1.25%	1.25%	0.10%	0.10%	£20,600	£20,600	£14,500	£14,500	2.94%
RLP MANAGED 33% RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 33% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 34%	2	1.80%	2.30%	2.05%	2.05%	0.21%	0.21%	£19,200	£19,200	£10,500	£11,900	2.65%
RLP MANAGED 34% RLP UK EQUITY 33% RLP EUROPEAN 33%	2	1.10%	1.25%	1.18%	1.18%	0.06%	0.06%	£19,100	£19,100	£13,500	£14,000	2.64%
RLP PACIFIC 25% RLP EUROPEAN 25% RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 25% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 25%	2	1.41%	2.32%	1.67%	1.67%	0.13%	0.13%	£20,600	£20,600	£13,300	£14,100	2.94%
RLP UK EQUITY 50% RLP PROPERTY 50%	2	1.25%	1.25%	1.25%	1.25%	0.17%	0.17%	£20,600	£20,600	£14,300	£14,300	2.94%
SCHEME 31320 DEFAULT	2	1.00%	1.69%	1.21%	1.21%	0.01%	0.19%	£17,100	£18,700	£12,500	£12,700	2.36%
WITH PROFITS 10% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 90%	2	1.78%	2.55%	2.00%	2.00%	0.01%	0.01%	£19,800	£19,800	£12,400	£12,400	2.79%
WITH PROFITS 25% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 75%	2	1.90%	1.99%	1.95%	1.95%	0.02%	0.02%	£18,700	£18,700	£10,900	£11,200	2.55%
WP UNITISED1 10% RLP EUROPEAN 90%	2	1.00%	1.97%	1.28%	1.28%	0.01%	0.01%	£20,200	£20,200	£15,400	£15,400	2.85%
WP UNITISED1 50% RLP MANAGED 30% RLP UK EQUITY 20%	2	1.00%	1.43%	1.12%	1.12%	0.08%	0.08%	£17,100	£17,100	£12,700	£12,700	2.19%
FIDELITY RETIREMENT INVESTMENT STRATEGY	1	1.18%	2.05%	1.53%	1.53%	0.01%	0.30%	£20,600	£20,600	£13,500	£13,500	2.94%
RLP DEFENSIVE MANAGED 34% RLP PROPERTY 33% RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 33%	1	1.17%	2.14%	1.45%	1.45%	0.30%	0.30%	£17,500	£17,500	£12,700	£12,700	2.27%
RLP FIXED INTEREST 100%	1	0.75%	0.75%	0.75%	0.75%	0.01%	0.01%	£7,250	£7,250	£5,890	£5,890	-1.28%
RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 34% RLP/SCHRODER MANAGED BALANCED 33% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 33%	1	1.91%	1.91%	1.91%	1.91%	0.29%	0.29%	£19,200	£19,200	£11,500	£11,500	2.65%
RLP GLOBAL MANAGED 25% RLP UK EQUITY 25% RLP PACIFIC 25% RLP EUROPEAN 25%	1	1.00%	1.00%	1.00%	1.00%	0.05%	0.05%	£20,600	£20,600	£15,500	£15,500	2.94%
RLP MANAGED 20% RLP GLOBAL MANAGED 20% RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 20% RLP/SCHRODER MANAGED BALANCED 20% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 20%	1	1.39%	1.39%	1.39%	1.39%	0.22%	0.22%	£18,900	£18,900	£11,800	£11,800	2.59%
RLP MANAGED 20% RLP UK EQUITY 20% RLP UK MID CAP 20% RLP SUSTAINABLE LEADERS 20% RLP EUROPEAN 20%	1	1.10%	1.10%	1.10%	1.10%	0.13%	0.13%	£19,700	£19,700	£13,800	£13,800	2.77%
RLP MANAGED 50% RLP EUROPEAN 50%	1	1.00%	1.97%	1.28%	1.28%	0.06%	0.06%	£18,500	£18,500	£14,000	£14,000	2.50%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges				Projected retirement savings in today's money						
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
RLP MANAGED 50% RLP GLOBAL MANAGED 50%	1	1.00%	1.77%	1.22%	1.22%	0.11%	0.11%	£18,500	£18,500	£14,000	£14,000	2.50%
RLP MANAGED 50% RLP PROPERTY 50%	1	1.00%	1.97%	1.28%	1.28%	0.19%	0.19%	£18,500	£18,500	£13,800	£13,800	2.50%
RLP MANAGED 50% RLP UK MID CAP 50%	1	1.25%	1.25%	1.25%	1.25%	0.07%	0.07%	£18,500	£18,500	£13,000	£13,000	2.50%
RLP UK EQUITY CORE PLUS (JPM UK EQUITY GROWTH) 75% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 25%	1	1.82%	2.79%	2.10%	2.10%	0.61%	0.61%	£20,600	£20,600	£12,600	£12,600	2.94%
RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 50% RLP UK EQUITY CORE PLUS (JPM UK EQUITY GROWTH) 50%	1	1.91%	1.91%	1.91%	1.91%	0.67%	0.67%	£20,600	£20,600	£12,300	£12,300	2.94%
RLP/SCHRODER MANAGED BALANCED 50% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 50%	1	2.00%	2.00%	2.00%	2.00%	0.18%	0.18%	£18,500	£18,500	£10,900	£10,900	2.50%
SCHEME 31952 DEFAULT	1	1.00%	2.26%	1.52%	1.52%	0.01%	0.31%	£17,400	£17,400	£12,200	£12,200	2.24%
SCHEME 31962 DEFAULT	1	1.00%	2.23%	1.51%	1.51%	0.01%	0.31%	£17,400	£17,400	£12,200	£12,200	2.24%
SCHEME 31971 DEFAULT	1	1.00%	2.23%	1.51%	1.51%	0.01%	0.31%	£17,400	£17,400	£12,200	£12,200	2.24%
WITH PROFITS 10% RLP MANAGED 10% RLP UK EQUITY 30% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 50%	1	1.19%	1.19%	1.19%	1.19%	0.04%	0.04%	£19,400	£19,400	£14,000	£14,000	2.70%
WITH PROFITS 10% RLP UK EQUITY 90%	1	1.25%	2.05%	1.48%	1.48%	0.08%	0.08%	£19,800	£19,800	£13,700	£13,700	2.79%
WITH PROFITS 20% RLP MANAGED 60% RLP UK EQUITY SPECIALIST (FIDELITY UK OPPS) 20%	1	1.32%	1.32%	1.32%	1.32%	0.18%	0.18%	£16,600	£16,600	£11,500	£11,500	2.06%
WITH PROFITS 20% RLP UK EQUITY 60% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 20%	1	1.17%	1.17%	1.17%	1.17%	0.06%	0.06%	£19,100	£19,100	£13,600	£13,600	2.63%
WITH PROFITS 20% RLP UK EQUITY 80%	1	1.00%	1.63%	1.18%	1.18%	0.07%	0.07%	£19,100	£19,100	£14,100	£14,100	2.63%
WITH PROFITS 25% RLP/FIDELITY UK SELECT 25% RLP GLO MAN EQ SPECIALIST (INVESCO GLOBAL EQUITY) 25% RLP/SCHRODER MANAGED BALANCED 25%	1	1.77%	1.77%	1.77%	1.77%	0.31%	0.31%	£17,600	£17,600	£10,800	£10,800	2.31%
WITH PROFITS 40% RLP WORLDWIDE 30% RLP GLOBAL BLEND CORE PLUS (RLP GLOBAL GROWTH) 30%	1	1.01%	1.01%	1.01%	1.01%	0.04%	0.04%	£17,600	£17,600	£13,000	£13,000	2.29%
WP UNITISED1 10% RLP UK MID CAP 20% RLP AMERICAN 20% RLP PACIFIC 20% RLP EUROPEAN 30%	1	1.00%	1.97%	1.28%	1.28%	0.03%	0.03%	£20,200	£20,200	£15,300	£15,300	2.85%
WP UNITISED1 10% RLP/FIDELITY UK SELECT 90%	1	1.78%	1.78%	1.78%	1.78%	0.28%	0.28%	£20,200	£20,200	£12,600	£12,600	2.85%
WP UNITISED1 20% RLP PROPERTY 80%	1	2.00%	3.00%	2.29%	2.29%	0.23%	0.23%	£19,700	£19,700	£11,400	£11,400	2.76%
WP UNITISED1 25% RLP UK EQUITY 75%	1	1.00%	1.57%	1.16%	1.16%	0.07%	0.07%	£19,500	£19,500	£14,400	£14,400	2.72%
WP UNITISED1 33% RLP MANAGED 34% RLP UK EQUITY 33%	1	1.25%	1.25%	1.25%	1.25%	0.08%	0.08%	£17,700	£17,700	£12,300	£12,300	2.33%
WP UNITISED1 40% RLP MANAGED 40% RLP UK EQUITY 20%	1	1.00%	1.97%	1.28%	1.28%	0.09%	0.09%	£17,200	£17,200	£12,800	£12,800	2.20%

Default investment	Number of employer schemes / scheme categories using this default	Percentage charges				Projected retirement savings in today's money						
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
WP UNITISED1 50% RLP GLOBAL MANAGED 50%	1	1.00%	1.63%	1.18%	1.18%	0.09%	0.09%	£18,400	£18,400	£13,800	£13,800	2.48%
WP UNITISED1 50% RLP MANAGED 25% RLP EUROPEAN 25%	1	1.00%	1.00%	1.00%	1.00%	0.06%	0.06%	£17,300	£17,300	£13,000	£13,000	2.24%
WP UNITISED1 50% RLP UK EQUITY 50%	1	1.00%	1.00%	1.00%	1.00%	0.07%	0.07%	£18,400	£18,400	£13,600	£13,600	2.48%

Additional information

- 1 These projections assume the following:
 - Inflation of 2.0% a year.The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments and don't make an allowance for any loyalty bonus that may apply at the chosen retirement date. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on

- historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

Talisman Group Personal Pension Plan

This page shows the costs and charges information for default investments relating to the **Talisman Group Personal Pension Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a Talisman Group Personal Pension Plan. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £20,000
- no regular contributions
- a term of 20 years to chosen retirement date.

Additional information is provided below.

Default investment	Number of employer schemes using this default	Percentage charges						Projected retirement savings in today's money				
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
WITH PROFITS 100%	58	1.00%	1.00%	1.00%	1.00%	0.05%	0.05%	£25,500	£25,500	£20,900	£20,900	1.57%
BALANCED RETIREMENT INVESTMENT STRATEGY	17	1.00%	1.00%	1.00%	1.00%	0.01%	0.11%	£29,300	£29,300	£23,600	£23,600	1.94%
RLP MANAGED 100%	9	1.00%	1.00%	1.00%	1.00%	0.11%	0.11%	£31,200	£31,200	£25,000	£25,000	2.26%
WITH PROFITS 50% RLP MANAGED 50%	6	1.00%	1.00%	1.00%	1.00%	0.08%	0.08%	£28,400	£28,400	£22,900	£22,900	1.92%
RLP MANAGED 50% RLP PACIFIC 50%	1	1.00%	1.00%	1.00%	1.00%	0.06%	0.06%	£33,400	£33,400	£27,000	£27,000	2.60%

Additional information

- 1 These projections assume the following:
- Inflation of 2.0% a year.

The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments and don't make an allowance for any lump sum payments that may periodically be added to the members' plans. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on

- historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

CIS Group Stakeholder Plan

This page shows the costs and charges information for default investments relating to the **CIS Group Stakeholder Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a CIS Group Stakeholder Plan. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £10,000
- no regular contributions
- a term of 25 years to chosen retirement date.

Additional information is provided below.

Default investment	Number of employer schemes using this default	Percentage charges						Projected retirement savings in today's money				
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
ROYAL LONDON WITH PROFITS STAKEHOLDER FUND	1054	0.40%	1.00%	0.99%	1.00%	0.10%	0.10%	£16,200	£16,200	£12,300	£14,300	2.00%
ROYAL LONDON LIFESTYLE INVESTMENT OPTION 2	278	0.50%	1.00%	0.99%	1.00%	0.02%	0.02%	£18,800	£18,800	£14,400	£16,300	1.49%
ROYAL LONDON WITH PROFITS STAKEHOLDER FUND WITH LIFESTYLE	125	0.50%	1.00%	0.95%	1.00%	0.10%	0.10%	£15,200	£15,200	£11,500	£13,100	0.64%
ROYAL LONDON LIFESTYLE INVESTMENT OPTION 1	2	0.55%	1.00%	0.78%	0.78%	0.02%	0.02%	£18,900	£18,900	£14,500	£16,200	1.73%
E.G.C. LIFESTYLE OPTION	1	0.40%	0.40%	0.40%	0.40%	0.09%	0.09%	£19,100	£19,100	£16,700	£16,700	2.09%

Additional information

- 1 These projections assume the following:
- Inflation of 2.0% a year.

The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

PLAL Group Flexible Plan

This page shows the costs and charges information for default investments relating to the **PLAL Group Flexible Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a PLAL Group Flexible Plan. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £10,000
- no regular contributions
- a term of 25 years to chosen retirement date.

Additional information is provided below.

Default investment	Number of employer schemes using this default	Percentage charges						Projected retirement savings in today's money				
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
ROYAL LONDON ANL PENSION MANAGED FUND	21	1.00%	1.00%	1.00%	1.00%	0.02%	0.02%	£16,200	£16,200	£12,600	£12,600	2.00%

Additional information

- 1 These projections assume the following:
 - Inflation of 2.0% a year.The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

PLAL Group Stakeholder Plan

This page shows the costs and charges information for default investments relating to the **PLAL Group Stakeholder Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a PLAL Group Stakeholder Plan. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £10,000
- no regular contributions
- a term of 25 years to chosen retirement date.

Additional information is provided below.

Default investment	Number of employer schemes using this default	Percentage charges						Projected retirement savings in today's money				
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
ROYAL LONDON STAKEHOLDER MANAGED FUND	534	0.50%	1.00%	1.00%	1.00%	0.02%	0.02%	£16,200	£16,200	£12,600	£14,200	2.00%
ANNUITY & CASH LIFESTYLE INVESTMENT OPTION	57	0.50%	1.00%	0.98%	1.00%	0.02%	0.02%	£15,400	£15,400	£12,000	£13,600	0.76%

Additional information

- 1 These projections assume the following:
- Inflation of 2.0% a year.

The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

PMAS Group Personal Pension

This page shows the costs and charges information for default investments relating to the **PMAS Group Personal Pension**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a PMAS Group Personal Pension. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £10,000
- no regular contributions
- a term of 30 years to chosen retirement date.

Additional information is provided below.

Default investment	Number of employer schemes using this default	Percentage charges				Transaction costs		Projected retirement savings in today's money					
		Administration charges on plan value						Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate	
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max		
ROYAL LONDON WITH PROFITS FUND	1	0.60%	0.60%	0.60%	0.60%	0.11%	0.11%	£16,900	£16,900	£13,600	£13,600	1.80%	

Additional information

- 1 These projections assume the following:
- Inflation of 2.0% a year.

The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

Royal Liver Group Stakeholder Plan

This page shows the costs and charges information for default investments relating to the **Royal Liver Group Stakeholder Plan**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a Royal Liver Group Stakeholder Plan. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £10,000
- no regular contributions
- a term of 25 years to chosen retirement date.

Additional information is provided below.

Default investment	Number of employer schemes using this default	Percentage charges						Projected retirement savings in today's money				
		Administration charges on plan value				Transaction costs		Before charges & costs deducted		After all charges & costs deducted		Assumed investment growth rate
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
ROYAL LIVER STAKEHOLDER MANAGED FUND	474	0.90%	0.90%	0.90%	0.90%	0.03%	0.03%	£16,200	£16,200	£12,800	£12,800	2.00%

Additional information

- 1 These projections assume the following:
- Inflation of 2.0% a year.

The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.

Royal London Group Personal Pension

This page shows the costs and charges information for default investments relating to the **Royal London Group Personal Pension**. The information is presented in ranges to show the minimum and maximum charges applying to employer schemes using each of the different default investments. We also show the average charge (mean) and the charge that is exactly in the middle (median). The actual charges that are relevant to you will depend on your employer's scheme and whether you are invested in the default or have chosen different investments.

Percentage charges & projected retirement savings

The table below shows in percentage terms the range of administration charges and transaction costs for 2020 for all the default investment options used by employers with a Royal London Group Personal Pension. The actual charges that are relevant to you will depend on your employer's scheme.

We've also provided some example projections below to show the impact these costs and charges could have over time on your retirement savings.

The projections are shown in today's terms and do not need to be reduced further for the effect of future inflation and are based on:

- a starting retirement savings value of £10,000
- no regular contributions
- a term of 25 years to chosen retirement date.

Additional information is provided below.

Default investment	Number of employer schemes using this default	Percentage charges				Transaction costs		Projected retirement savings in today's money				
		Administration charges on plan value						Before charges & costs deducted	After all charges & costs deducted		Assumed investment growth rate	
		Min	Max	Mean	Median	Min	Max	Min	Max	Min	Max	
ROYAL LONDON MANAGED STAKEHOLDER FUND	10	1.00%	1.00%	1.00%	1.00%	0.03%	0.03%	£17,800	£17,800	£13,800	£13,800	2.40%

Additional information

- 1 These projections assume the following:
- Inflation of 2.0% a year.

The inflation assumptions we've used are in line with those set out by the Financial Conduct Authority (FCA).

- 2 The figures shown are just examples and are not guaranteed. The administration charges are based on the default investments. The administration charges individual members pay could be different.
- 3 The transaction costs included in the calculations are based on historic information and the actual transaction costs in the future will be different to these.
- 4 You should not use this information as the sole reason to switch your investments within your pension plan. We would recommend you speak to a financial adviser if you are considering switching your investments.



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