

Investment mix and investment returns for with profits policies

Royal London (CIS) Sub-Fund

This leaflet shows the 2021-2025 investment mix and investment returns for with profits policies in the Royal London (CIS) Sub-Fund.

The investment mix and investment return of policies varies by category of with profits policy. Each category has its own investments which generate a separate investment return for the policies within it.

This document does not cover Option 32 Traditional With Profits policies. These are invested entirely in government and other bonds. This is because the policy guarantees are so far above the policy values, these policies effectively behave more like non profit policies.

Investment mix

Accumulating With Profits Policies

	Company shares	Property	Government and other bonds	Cash and other investments
	%	%	%	%
31.12.2025	52	15	31	2
31.12.2024	53	18	28	1
31.12.2023	45	18	35	2
31.12.2022	49	19	29	3
31.12.2021	42	16	33	9

This table shows the approximate mix of the investments backing the asset shares of accumulating with profits policies in the Royal London (CIS) Sub-Fund.

Traditional With Profits Policies (excl Table P and Option 32)

	Company shares	Property	Government and other bonds	Cash and other investments
	%	%	%	%
31.12.2025	41	12	45	2
31.12.2024	43	14	41	2
31.12.2023	34	14	50	2
31.12.2022	39	15	43	3
31.12.2021	31	12	47	10

This table shows the approximate mix of the investments backing the asset shares of traditional with profits policies (excluding Table P and Option 32 policies) in the Royal London (CIS) Sub-Fund.

Traditional With Profits Policies (Table P)

	Company shares	Property	Government and other bonds	Cash and other investments
	%	%	%	%
31.12.2025	41	11	45	3
31.12.2024	38	16	44	2
31.12.2023	34	14	50	2
31.12.2022	39	15	42	4
31.12.2021	24	9	37	30

This table shows the approximate mix of the investments backing the asset shares of Table P traditional with profits policies in the Royal London (CIS) Sub-Fund.

Investment returns

shares	Accumulating With Profits	Traditional With Profits (excl. Table P, Option 32)	Traditional With Profits (Table P)
	%	%	%
2025	+11.4	+10.4	+12.2
2024	+10.8	+9.4	+2.0
2023	+8.6	+8.2	+6.2
2022	-6.2	-6.9	-30.8
2021	+13.7	+10.3	+0.5

This table shows the investment return (before tax and charges) on investments backing the asset shares of with profits policies in the Royal London (CIS) Sub-Fund.



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