



INVESTMENT MIX AND INVESTMENT RETURNS FOR WITH PROFITS POLICIES

Scottish Life Fund

This leaflet shows the 2015-2019 investment mix and investment returns for with profits policies in the Scottish Life Fund.

There is a separate leaflet for Scottish Life with profits policies in the RL open fund within the Royal London Long term Fund.

Investment mix

Unitised With Profits Policies

	Company shares %	Property %	Government and other bonds %	Cash and other investments %
31.12.2019	59	7	19	15
31.12.2018	50	0	37	13
31.12.2017	36	0	43	21
31.12.2016	22	3	71	4
31.12.2015	21	3	73	3

This table shows the approximate mix of the investments backing the asset shares of unitised with profits policies in the Scottish Life Fund.

Conventional With Profits Policies

	Company shares %	Property %	Government and other bonds %	Cash and other investments %
31.12.2019	50	6	27	17
31.12.2018	40	0	44	16
31.12.2017	21	0	53	26
31.12.2016	13	2	80	5
31.12.2015	21	3	73	3

This table shows the approximate mix of the investments backing the asset shares of conventional with profits policies in the Scottish Life Fund.

Investment returns

	Unitised With Profits %	Conventional With Profits %
2019	+9.6	+8.0
2018	-2.6	-1.4
2017	+6.9	+4.7
2016	+7.6	+6.2
2015	+1.8	+1.8

This table shows the investment return (before tax and charges) on investments backing the asset shares of with profits policies in the Scottish Life Fund.

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