



# INVESTMENT MIX AND INVESTMENT RETURNS FOR WITH PROFITS POLICIES

## Scottish Life Fund

This leaflet shows the 2014-2018 investment mix and investment returns for with profits policies in the Scottish Life Fund.

There is a separate leaflet for Scottish Life with profits policies in the RL open fund within the Royal London Long term Fund.

## Investment mix

### Unitised With Profits Policies

	Company shares %	Property %	Government and other bonds %	Cash and other investments %
31.12.2018	50	0	37	13
31.12.2017	36	0	43	21
31.12.2016	22	3	71	4
31.12.2015	21	3	73	3
31.12.2014	25	2	70	3

This table shows the approximate mix of the investments backing the asset shares of unitised with profits policies in the Scottish Life Fund.

### Conventional With Profits Policies

	Company shares %	Property %	Government and other bonds %	Cash and other investments %
31.12.2018	40	0	44	16
31.12.2017	21	0	53	26
31.12.2016	13	2	80	5
31.12.2015	21	3	73	3
31.12.2014	25	2	70	3

This table shows the approximate mix of the investments backing the asset shares of conventional with profits policies in the Scottish Life Fund.

## Investment returns

	<b>Unitised With Profits %</b>	<b>Conventional With Profits %</b>
2018	-2.6	-1.4
2017	+6.9	+4.7
2016	+7.6	+6.2
2015	+1.8	+1.8
2014	+6.3	+6.3

This table shows the investment return (before tax and charges) on investments backing the asset shares of with profits policies in the Scottish Life Fund.

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