



INVESTMENT MIX AND INVESTMENT RETURNS FOR WITH PROFITS POLICIES

Royal London (CIS) Sub-Fund

This leaflet shows the 2014-2018 investment mix and investment returns for with profits policies in the Royal London (CIS) Sub-Fund.

The investment mix and investment return of policies varies by category of with profits policy. Each category has its own investments which generate a separate investment return for the policies within it.

This document does not cover Option 32 Traditional With Profits policies. These are invested entirely in government bonds, other bonds and cash. This is because the policy guarantees are so far above the policy values, these policies effectively behave more like non profit policies.

Investment mix

Accumulating With Profits Policies

	Company shares %	Property %	Government and other bonds %	Cash and other investments %
31.12.2018	42	16	32	10
31.12.2017	46	18	29	7
31.12.2016	44	19	31	6
31.12.2015	41	21	31	7
31.12.2014	42	20	28	10

This table shows the approximate mix of the investments backing the asset shares of accumulating with profits policies in the Royal London (CIS) Sub-Fund.

Traditional With Profits Policies (excl Table P and Option 32)

	Company shares %	Property %	Government and other bonds %	Cash and other investments %
31.12.2018	29	13	48	10
31.12.2017	33	14	46	7
31.12.2016	33	13	46	8
31.12.2015	31	16	45	8
31.12.2014	32	15	46	7

This table shows the approximate mix of the investments backing the asset shares of traditional with profits policies (excluding Table P and Option 32 policies) in the Royal London (CIS) Sub-Fund.

Traditional With Profits Policies (Table P)

	Company shares %	Property %	Government and other bonds %	Cash and other investments %
31.12.2018	16	7	27	50
31.12.2017	19	8	25	48
31.12.2016	19	8	27	46
31.12.2015	22	11	32	35
31.12.2014	24	11	35	30

This table shows the approximate mix of the investments backing the asset shares of Table P traditional with profits policies in the Royal London (CIS) Sub-Fund.

Investment returns

	Accumulating With Profits %	Traditional With Profits (excl. Table P, Option 32) %	Traditional With Profits (Table P) %
2018	-1.7	-1.2	-3.7
2017	+11.8	+10.3	+7.0
2016	+15.3	+15.1	+25.2
2015	+5.5	+4.4	+6.7
2014	+10.7	+12.9	+37.3

This table shows the investment return (before tax and charges) on investments backing the asset shares of with profits policies in the Royal London (CIS) Sub-Fund.

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