



This is an **important** document and requires your attention.

Notice of 2026 Annual General Meeting

Notice is given that the 2026 Annual General Meeting of The Royal London Mutual Insurance Society Limited (the ‘Company’) will be held at, and broadcast from, The Westin London City Hotel, The Westin Ballroom, Huggin Court, London, EC4V 4AY and online at attend.cesjoinin.com/login on Tuesday 2 June 2026, commencing at 11.00am, for the purposes set out below.

All Resolutions below will be proposed as Ordinary Resolutions, requiring more than 50% of votes in favour. The directors believe that each of these Resolutions is in the best interests of the Company and its members as a whole and are unanimous in recommending that members vote in favour of each Resolution.

Resolutions:

1. To receive the Company’s Annual Report and Accounts, together with the related Statutory Auditor’s Report, for the financial year ended 31 December 2025.
2. To approve the Directors’ Remuneration Report set out on pages 96 to 122 of the Annual Report and Accounts for the year ended 31 December 2025.
3. To approve the Executive Directors’ Remuneration Policy set out on pages 103 to 109 of the Annual Report and Accounts for the year ended 31 December 2025.
4. To reappoint KPMG LLP as Statutory Auditor until the conclusion of the next period for appointing auditors.
5. To authorise the Audit Committee to determine the remuneration of the Statutory Auditor.
6. To reappoint Daniel Cazeaux as a director of the Company.
7. To reappoint Jane Guyett CBE as a director of the Company.
8. To reappoint Isabel Hudson as a director of the Company.
9. To reappoint Eithne McManus as a director of the Company.
10. To reappoint Barry O’Dwyer as a director of the Company.
11. To reappoint Pars Purewal as a director of the Company.
12. To reappoint Mark Rennison as a director of the Company.
13. To reappoint Nicky Richards as a director of the Company.
14. To reappoint Gregor Stewart as a director of the Company.

By order of the Board on 5 March 2026

Olivier Oakley-White

Group Company Secretary

For and on behalf of Royal London
Management Services Limited
Company Secretary

The Royal London Mutual Insurance Society Limited

Registered Office: 80 Fenchurch Street London, EC3M 4BY
Registered in England and Wales, Company No. 99064

Authorised by the Prudential Regulation Authority and regulated by the
Financial Conduct Authority and the Prudential Regulation Authority.
Financial Services Register, reference number 117672.

A member entitled to attend and vote may appoint another person as their proxy to exercise all or any of their rights at the meeting. Proxies must be appointed by 11am on Friday 29 May 2026. Appointing a proxy does not prevent a member from attending, speaking or voting at the meeting or any adjournment of it. Electronic addresses in this Notice or any related documents may only be used for stated purposes.

Explanatory Notes to the Resolutions

Resolution 1 – Annual Report and Accounts

The Royal London Group Annual Report and Accounts for the financial year ended 31 December 2025 is available on our website at royallondon.com/annualreports. Although we are not required to lay the accounts before a general meeting, the Board considers it best practice to do so.

Resolutions 2 and 3 – Directors’ Remuneration Report and Executive Directors’ Remuneration Policy

Resolution 2 asks members to vote on the Directors’ Remuneration Report on pages 96 to 122 of the 2025 Annual Report and Accounts. Resolution 3 asks members to vote on the Executive Directors’ Remuneration Policy set out on pages 103 to 109 of the Annual Report and Accounts, which is required at least every three years, or earlier if the policy is amended during that time.

These votes are advisory only and the Executive Directors’ entitlement to receive remuneration is not conditional upon it, although the Remuneration Committee would take the members’ vote into account when setting future policy. The Board has voluntarily chosen to comply with the standards that apply to FTSE-listed companies, therefore, the Directors’ Remuneration Report includes a statement by the Chair of the Remuneration Committee and the Executive Directors’ Remuneration Policy.

Resolutions 4 and 5 – Reappointment and Remuneration of Statutory Auditor

KPMG LLP was appointed as the Company’s Statutory Auditor in 2024 and the Audit Committee recommends its reappointment for the current financial year.

The Audit Committee reviews the Statutory Auditor’s fee structure, resourcing, terms of engagement, and non-audit services provided to the Company and its subsidiaries. The Board is also seeking authority for the Audit Committee to determine the Statutory Auditor’s remuneration.

Resolutions 6 to 14 – Reappointment of Directors

In accordance with the Company’s Articles of Association, all directors will retire from office at the conclusion of the AGM and may be reappointed. Biographies of each director seeking reappointment can be found on pages 74 to 75 of the 2025 Annual Report and Accounts and on our website royallondon.com/annualreports. A brief summary of each director’s experience is shown below.

The Nominations and Governance Committee has reviewed the independence, skills, experience and knowledge of each director and on the committee’s recommendation the Board considers that all directors standing for reappointment are – and continue to be – effective, have the requisite skills, knowledge and experience and demonstrate the necessary commitment to their roles.

Our Directors

Daniel Cazeaux Group Chief Financial Officer	Daniel is a chartered accountant and former partner at KPMG in the UK. During his time there, he led global client teams delivering audit services to UK and global insurance companies and advised on finance change programmes and corporate transactions.
Jane Guyett CBE Independent Non-Executive Director	Jane has extensive knowledge and experience of financial markets and corporate governance, both in the UK and internationally.
Isabel Hudson Chair	Isabel has extensive experience in financial services, gained across both executive and non-executive roles. Her career spans insurance, pensions and regulation, as well as senior positions in the telecommunications and house building sectors.
Eithne McManus Independent Non-Executive Director	Eithne is a chartered enterprise risk actuary with significant experience as a non-executive director in the life and pensions industry.
Barry O’Dwyer Group Chief Executive Officer	Barry is an actuary with extensive experience in financial services in the UK and Ireland. Prior to joining Royal London in 2019, he led the UK business of Standard Life Aberdeen plc.
Pars Purewal Independent Non-Executive Director	Pars is a chartered accountant with substantial expertise in asset management, gained through audit and advisory roles at PwC.
Mark Rennison Senior Independent Director	Mark is a chartered accountant with wide-ranging experience both working within, and advising, large financial services organisations.
Nicky Richards Independent Non-Executive Director	Nicky brings extensive business and investment leadership experience from a broad executive and non-executive career.
Gregor Stewart Independent Non-Executive Director	Gregor has extensive experience across the insurance and asset management industries, having held senior executive and non-executive roles at EY, Lloyds Banking Group and Direct Line.