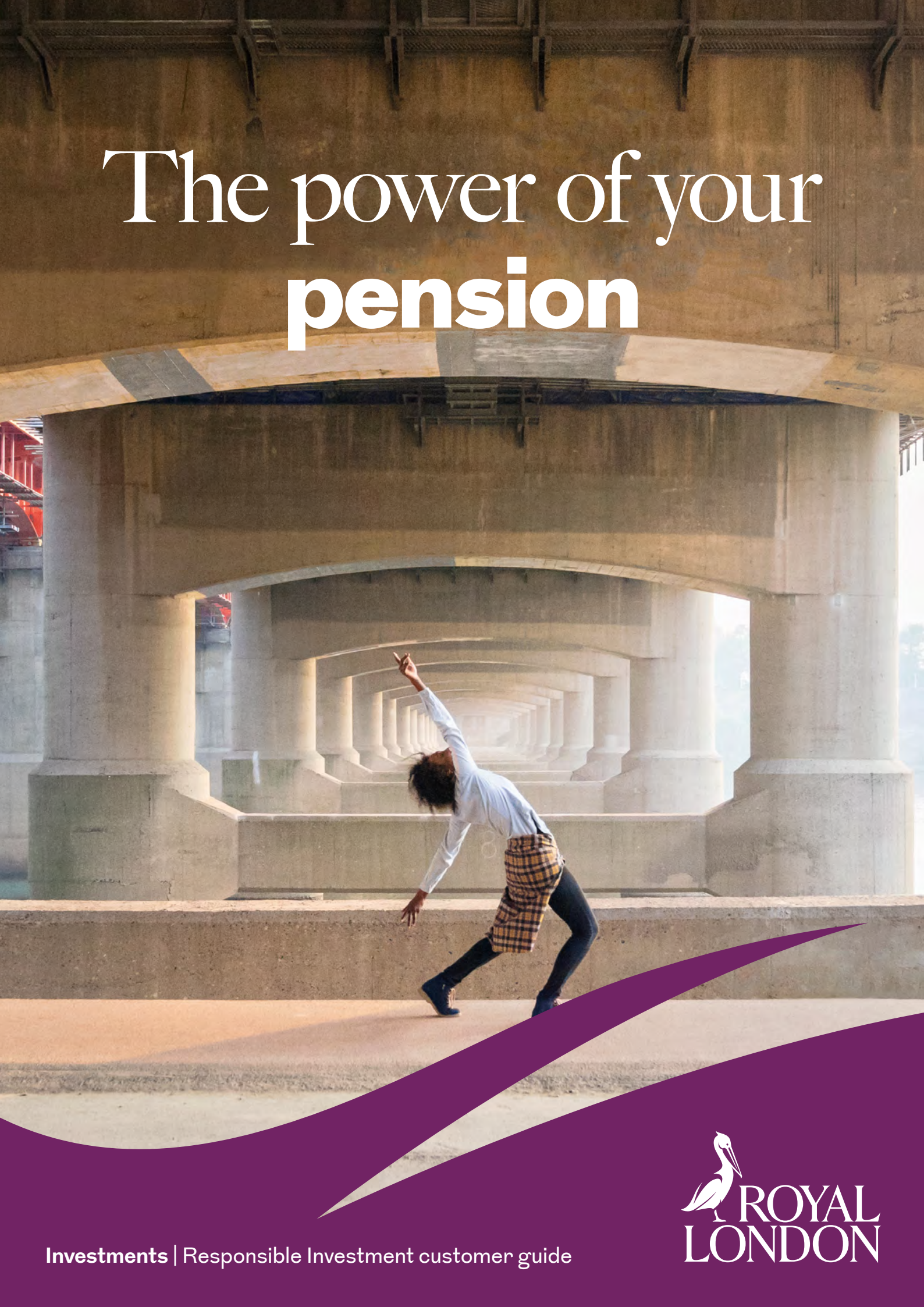


The power of your pension





As the UK's largest mutual life, pensions and investment company we're driven by the needs of our customers. We have no shareholders to pay and no short-term demands to answer to. So, you can be sure everything we do has your long-term financial wellbeing in mind.

Investing your money responsibly

We're committed to acting and investing responsibly. By being a force for good and putting environmental, social and governance (ESG) issues at the heart of our investment decisions we aim to improve the impact of the money you invest with us on the wider world. We also believe that by taking into account the environmental and social impacts companies are having, as well as how they're run, can improve returns for you by protecting your investments from shocks related to poor decision-making.

How we're doing good with your money

We think the next decade will shape future generations to come and we have to take action now to help you retire into a world worth living in.

We're taking actions to help improve the future and act on your behalf to influence the companies your pension is invested in to ensure they're behaving in the right way - because what these companies do with your money can make a big difference to the future of the world.

1. More ESG focus in your investments

In our workplace pension default fund, where most of our customers are invested, we're evolving the way we invest so that we focus more on ESG factors. This means we'll be investing more in companies that behave in a responsible way and reduce our investments in companies that don't behave responsibly. This enhancement won't impact how we look after your investments, and you'll still benefit from the same strong governance and risk management you currently enjoy as a Royal London customer.

2. We're investing in climate solutions

We're committed to developing investment solutions that will enable you to invest in the low carbon transition.

3. We're engaging for positive change

We're engaging with the companies that emit the most carbon on the need for a Just Transition plan- ensuring that social issues are taken into account in moving to a low carbon economy, and we'll begin divesting from companies who are unwilling and unable to transition from 2025. You can read more about [how engagement can lead to positive outcomes for society](#)¹, including how we helped Scottish and Southern Energy (SSE) publish its Just Transition strategy- the first company to do this globally.

4. We're aiming for Net Zero in our operations

We aim to achieve net zero in our direct operational emissions by 2030² and last year we achieved carbon neutrality in our operational energy use [through carbon offsetting](#)³.



Focused on the environment

We commit to achieving a minimum 50% reduction CO2e emissions by 2030 and net zero by 2050 across our investments. In 2021 we plan to reduce the carbon footprint of our workplace pension default fund by 10%.

*Using 2020 as our baseline year



Focused on social impact

We'll start to invest less in companies that are making a negative impact on society, and invest more in those that care about how they're impacting people and communities.



Focused on governance

We'll invest less in companies that don't have good corporate governance, like not paying or treating their workers fairly, and invest more in companies that are being run in the right way.

1. www.royallondon.com/pensions/investment-options/investing-responsibly/case-studies/
2. Net zero is the balance between the carbon emitted into the atmosphere and the carbon removed from it. Direct operational emissions refers to the gas and electricity used in our offices and company owned vehicles.
3. www.royallondon.com/mutuality/climate-change-commitments/our-operational-climate-pledges/

Find out more about
how we invest your money responsibly.



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**We're happy to provide your documents in a different format,
such as Braille, large print or audio, just ask us when you get in touch.**

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