

Performance statistics

Life Funds

The following tables show the performance of the Royal London Unit Linked Life fund range. Each fund's performance is shown against its benchmark: a gauge against which the performance of the fund can be measured. The benchmark is usually an index, for example the FTSE All Share Index which tracks the performance of UK shares. A fund may also be benchmarked against the sector average: the average performance of all pension funds within a sector.

Where a fund invests in a number of different geographical areas or asset types, a composite benchmark may be used. This is when a mixture of indices have been used as a performance gauge. The mix between these indices will usually reflect the expected asset allocation of the fund.

Further information on any of the benchmarks used can be found on our fund factsheets at royallondon.com/pensions/investment-options/fund-prices/

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the value of your original investment. Investment returns may fluctuate and are not guaranteed.

The figures in this document have been calculated net of the Fund Management Charge.

| Life Funds | Fund Management Charge | TER ¹ | Percentage Change | | | | |
|--|------------------------|------------------|-------------------|---------------|--------------|--------------|--------------|
| | | | 31.01.23 | 31.01.22 | 31.01.21 | 31.01.20 | 31.01.19 |
| | | | 31.01.24 | 31.01.23 | 31.01.22 | 31.01.21 | 31.01.20 |
| | | | % Chg | % Chg | % Chg | % Chg | % Chg |
| RLL Managed | 0.75% | 0.91% | 4.77 | -0.39 | 8.65 | 3.15 | 11.47 |
| ABI UK - Mixed Inv 40%-85% Shares-Life | | | 3.67 | -2.11 | 5.69 | 2.98 | 9.55 |
| Difference | | | 1.10 | 1.72 | 2.96 | 0.17 | 1.92 |
| RLL Global Managed | 0.75% | 0.80% | 11.80 | 0.56 | 12.81 | 9.52 | 14.37 |
| Composite Benchmark | | | 8.60 | 0.81 | 8.69 | 9.04 | 13.20 |
| Difference | | | 3.20 | -0.25 | 4.12 | 0.48 | 1.17 |
| RLL Defensive Managed | 0.75% | 0.79% | 3.77 | -0.95 | 4.39 | 4.09 | 8.37 |
| ABI UK - Mixed Inv 20%-60% Shares-Life | | | 2.07 | -4.45 | 0.90 | 1.71 | 5.83 |
| Difference | | | 1.70 | 3.50 | 3.49 | 2.38 | 2.54 |
| RLL American Tilt | 0.75% | 0.79% | 17.70 | -1.18 | 17.20 | 11.15 | 20.55 |
| FTSE USA Index | | | 21.31 | -1.58 | 18.02 | 13.34 | 24.07 |
| Difference | | | -3.61 | 0.40 | -0.82 | -2.19 | -3.52 |
| RLL Deposit | 0.75% | 0.79% | 3.42 | 0.39 | -0.70 | -0.35 | 0.03 |
| ABI UK - Deposit & Treasury-Life | | | 3.17 | 0.52 | -0.58 | -0.41 | -0.16 |
| Difference | | | 0.25 | -0.13 | -0.12 | 0.06 | 0.19 |
| RLL European | 0.75% | 0.80% | 7.31 | 4.04 | 10.52 | 7.17 | 12.40 |
| ABI UK - Europe ex UK Equities-Life | | | 6.84 | 2.48 | 7.52 | 7.21 | 11.97 |
| Difference | | | 0.47 | 1.56 | 3.00 | -0.04 | 0.43 |
| RLL Fixed Interest | 0.75% | 0.81% | 0.39 | -14.78 | -5.18 | 2.46 | 8.01 |
| ABI UK - Sterling Fixed Interest-Life | | | 0.35 | -14.06 | -5.50 | 2.49 | 7.26 |
| Difference | | | 0.04 | -0.72 | 0.32 | -0.03 | 0.75 |
| RLL UK Index Linked | 0.75% | 0.84% | -6.17 | -22.38 | 2.88 | 1.94 | 8.54 |
| ABI UK - UK Index-Linked Gilts-Life | | | -7.44 | -26.89 | 3.31 | 2.44 | 8.03 |
| Difference | | | 1.27 | 4.51 | -0.43 | -0.50 | 0.51 |

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| Life Funds | Fund Management Charge | TER ¹ | Percentage Change | | | | |
|--|------------------------|------------------|-------------------|---------------|--------------|--------------|--------------|
| | | | 31.01.23 | 31.01.22 | 31.01.21 | 31.01.20 | 31.01.19 |
| | | | 31.01.24 | 31.01.23 | 31.01.22 | 31.01.21 | 31.01.20 |
| | | | % Chg | % Chg | % Chg | % Chg | % Chg |
| RLL Pacific Tilt | 0.75% | 0.81% | 4.00 | 3.23 | -0.55 | 13.38 | 6.10 |
| ABI UK - Asia Pacific inc Japan Equities-Life Difference | | | -4.93 | 2.05 | -4.99 | 18.94 | 7.59 |
| | | | 8.93 | 1.18 | 4.44 | -5.56 | -1.49 |
| RLL Property | 0.75% | 0.75% | -1.58 | -10.76 | 14.48 | -3.01 | 0.10 |
| ABI UK - UK Direct Property-Life Difference | | | -2.37 | -9.69 | 9.30 | -5.88 | -2.67 |
| | | | 0.79 | -1.07 | 5.18 | 2.87 | 2.77 |
| RLL UK Equity | 0.75% | 0.78% | 2.76 | -2.44 | 13.06 | -4.65 | 13.01 |
| ABI UK - UK All Companies-Life Difference | | | 1.56 | -1.22 | 11.03 | -6.18 | 10.29 |
| | | | 1.20 | -1.22 | 2.03 | 1.53 | 2.72 |
| RLL Worldwide | 0.75% | 0.80% | 14.10 | 0.28 | 12.51 | 9.93 | 16.05 |
| ABI UK - Global Equities-Life Difference | | | 8.48 | 0.81 | 8.69 | 9.04 | 13.20 |
| | | | 5.62 | -0.53 | 3.82 | 0.89 | 2.85 |

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| Life Funds | Fund Management Charge | TER ¹ | % Chg 1 year | Compound Annual Growth Rate (%) | | | |
|---|------------------------|------------------|--------------|---------------------------------|--------------|--------------|--------------|
| | | | | 3 years | 5 years | 10 years | 15 years |
| RLL Managed | 0.75% | 0.91% | 4.77 | 4.28 | 5.45 | 5.84 | 7.36 |
| ABI UK - Mixed Inv 40%-85% Shares-Life | | | 3.67 | 2.36 | 3.88 | 4.41 | 6.15 |
| Difference | | | 1.10 | 1.92 | 1.56 | 1.43 | 1.21 |
| RLL Global Managed | 0.75% | 0.80% | 11.80 | 8.24 | 9.69 | 9.39 | 10.09 |
| Composite Benchmark | | | 8.60 | 5.97 | 7.99 | 7.97 | 8.82 |
| Difference | | | 3.20 | 2.28 | 1.71 | 1.42 | 1.27 |
| RLL Defensive Managed | 0.75% | 0.79% | 3.77 | 2.38 | 3.89 | 4.57 | 5.73 |
| ABI UK - Mixed Inv 20%-60% Shares-Life | | | 2.07 | -0.54 | 1.16 | 2.06 | 3.52 |
| Difference | | | 1.70 | 2.91 | 2.73 | 2.51 | 2.21 |
| RLL American Tilt | 0.75% | 0.79% | 17.70 | 10.88 | 12.80 | 12.89 | 12.98 |
| FTSE USA Index | | | 21.31 | 12.09 | 14.65 | 14.75 | 14.76 |
| Difference | | | -3.60 | -1.21 | -1.85 | -1.86 | -1.78 |
| RLL Deposit | 0.75% | 0.79% | 3.42 | 1.02 | 0.55 | 0.10 | 0.02 |
| ABI UK - Deposit & Treasury-Life | | | 3.17 | 1.03 | 0.50 | 0.08 | -0.01 |
| Difference | | | 0.25 | -0.01 | 0.05 | 0.02 | 0.03 |
| RLL European | 0.75% | 0.80% | 7.31 | 7.25 | 8.24 | 7.09 | 8.02 |
| ABI UK - Europe ex UK Equities-Life | | | 6.84 | 5.59 | 7.16 | 6.59 | 8.12 |
| Difference | | | 0.47 | 1.66 | 1.08 | 0.49 | -0.10 |
| RLL Fixed Interest | 0.75% | 0.81% | 0.39 | -6.74 | -2.13 | 0.79 | 2.51 |
| ABI UK - Sterling Fixed Interest-Life | | | 0.35 | -6.60 | -2.18 | 0.40 | 2.15 |
| Difference | | | 0.05 | -0.14 | 0.04 | 0.39 | 0.36 |
| RLL UK Index Linked | 0.75% | 0.84% | -6.17 | -9.17 | -3.68 | 1.33 | 3.01 |
| ABI UK - UK Index-Linked Gilts-Life | | | -7.44 | -11.25 | -5.00 | 0.45 | 2.22 |
| Difference | | | 1.27 | 2.07 | 1.32 | 0.89 | 0.79 |
| RLL Pacific Tilt | 0.75% | 0.81% | 4.00 | 2.21 | 5.13 | 6.56 | 7.70 |
| ABI UK - Asia Pacific inc Japan Equities-Life | | | -4.93 | -2.68 | 3.36 | 6.03 | 7.25 |
| Difference | | | 8.93 | 4.89 | 1.77 | 0.53 | 0.45 |
| RLL Property | 0.75% | 0.75% | -1.58 | 0.18 | -0.48 | 3.33 | 4.91 |
| ABI UK - UK Direct Property-Life | | | -2.37 | -1.23 | -2.46 | 1.40 | 2.39 |
| Difference | | | 0.80 | 1.41 | 1.98 | 1.93 | 2.53 |
| RLL UK Equity | 0.75% | 0.78% | 2.76 | 4.27 | 4.08 | 4.32 | 7.43 |
| ABI UK - UK All Companies-Life | | | 1.56 | 3.66 | 2.88 | 3.35 | 6.95 |
| Difference | | | 1.20 | 0.61 | 1.20 | 0.97 | 0.48 |
| RLL Worldwide | 0.75% | 0.80% | 14.10 | 8.78 | 10.42 | 9.71 | 10.80 |
| ABI UK - Global Equities-Life | | | 8.48 | 5.93 | 7.96 | 7.96 | 8.81 |
| Difference | | | 5.62 | 2.85 | 2.46 | 1.76 | 1.99 |

Total Expense Ratio (TER), covering calendar year 2022. The TER is a measure of the overall cost of a fund to the investor. It includes any audit, custodian, registration or compliance fees paid out of the fund's assets plus the Fund Management Charge. It does not include the costs of buying and selling securities, which would still be paid if investing directly in securities instead of through an investment fund. TERs are reviewed regularly and may be subject to change.

Source: Lipper, bid to bid, as at 31.01.24, Royal London, as at 31.01.24. All performance figures, including the figures shown for the growth in the benchmarks, have been calculated net of the Fund Management Charge. The Compound Annual Growth Rate (C.A.G.R.) is a measure of the investment returns, on a given fund, over the specified period. It allows for the impact of compounding of investment returns, which is particularly important where returns vary from one year to the next. Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the value of your original investment. Investment returns may fluctuate and are not guaranteed.



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