

# Decreasing Temporary Assurance

Reminder of important facts



Life & Health Insurance



## What is a Decreasing Temporary Assurance policy?

It is an insurance policy that will pay out a lump sum if the life assured dies during the term of the policy. The lump sum reduces each year and the policy ends after a lump sum is paid.

Decreasing Temporary Assurance can be used to cover the balance outstanding on a loan, such as a repayment mortgage, or to provide money for your family.

## Who is covered?

Your policy may cover you, your partner or both of you, depending on the cover selected when the policy was taken out. Cover for you and your partner is known as 'joint life'. Please refer to your policy document to see who is covered.

For joint life policies, we will only pay out one lump sum if either person dies during the policy term. Cover will then cease and so the second life will no longer be covered.

## Personal details you provided

The medical and personal information you and/or the life assured gave us when you applied for your policy forms the basis of your cover. If any of this information is incorrect or missing then your policy may be invalidated, or your benefits reduced.

If you believe this may be the case then you should call our Customer Contact Centre immediately on **0345 605 7777**.

## How do I make a claim?

Please contact us if you wish to make a claim under this policy. We will require a copy of the death certificate.

## When does the policy end?

Cover under the policy will cease once one of the following happens:

- the end of the agreed term is reached
- premiums stop being paid
- a claim is paid.

As you approach the end of your policy term, or if you decide to cancel your policy before the end of the term, you should consider whether you have sufficient life cover to meet your needs.

## Can I cash in my policy?

Unless your policy has an additional Survival Benefit, which is described in the next section, it will not have a cash-in value and if you stop paying premiums your cover will cease.

## What if my policy has a Survival Benefit?

If you took out Survival Benefit with your policy, you will receive a lump sum if you survive to the end of the policy term.

We invest the survival benefit into our with-profits fund during the term of your policy. We aim to add annual bonuses to the benefit to reflect your share of the investment returns of the fund.

Because the survival benefit is with-profits, you may benefit from a cash-in-value if you cancel the policy during its term.

We explain how we manage the with-profits fund in the Principles & Practices of Financial Management (PPFM) of the RLCIS OB & IB Fund document available on our website **royallondon.com/RLCIS** or on request. In the event of conflict between this guide and the PPFM, the PPFM shall prevail.

## Before your policy finishes

At the end of the agreed term the life assurance cover provided by this policy will cease and this may leave you without vital cover. Royal London can't advise you what to do, but we can answer any queries you might have about your policy.

## Additional information

This guide is a short reminder of the main features of your Decreasing Temporary Assurance policy.

You should refer to the policy document we sent to you when you took out

your policy, together with any contract endorsements, for more information.

In the event of conflict between this guide and the policy document, the policy document will prevail.

If you need more information contact our Customer Contact Centre

**0345 605 7777**

Monday to Friday 8am to 6pm  
excluding bank holidays.

or visit **royallondon.com/RLCIS**

**If you would like a copy of this leaflet in large print,  
audio or braille, please call us on 0345 605 7777.**



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