



An important update
to your plan

Private and confidential

<Pol_Salutation>
<Pol_Address_1>
<Pol_Address_2>
<Pol_Address_3>
<Pol_Address_4>
<Pol_PCD>

Your reference: <Plan number>

<DD Month Year>

An important update to your plan

Dear <Pol_Salutation>,

As part of a regular review of our investment options, we are making some changes to our Governed Range lifestyles.

What's changing?

We are increasing the investment risk level for those more than 10 years from retirement. These changes are designed to enhance investment performance and improve customer outcomes.

The Retirement Investment Strategy, <RIS>, you're invested in was set up in 2021 to replicate one of these Governed Range lifestyles and so we will be creating new versions of these Retirement Investment Strategies to replicate the changes. The new version of yours is <RIS-v2>.

The table below shows the difference between your current Retirement Investment Strategy and the new version. For more information please visit royallondon.com/pensions/investment-options/fund-changes or scan this code using your smartphone or tablet.

	Current <RIS>	New <RIS-v2>
15+ years from retirement	<RIS-15yr>	<RIS-v2-15yr>
10 years from retirement	<RIS-10yr>	<RIS-v2-10yr>
5 years from retirement	<RIS-5yr>	<RIS-v2-5yr>
At retirement	<RIS-ret>	<RIS-v2-ret>



Customer Service Team

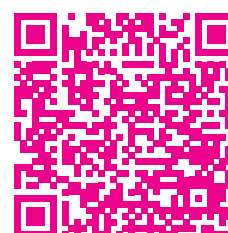
Royal London
Royal London House
Alderley Park
Congleton Road
Nether Alderley
Macclesfield
SK10 4EL



Tel: **0345 602 1885**
Mon-Fri 8:00am-6:00pm



CustomerQueries@royallondon.com



What's not changing?

These changes won't affect your current terms and conditions.

We aren't changing who the strategy is designed for or the aim – the key aim, to deliver above inflation growth for its level of risk, remains the same.

You'll also continue to benefit from our experts actively managing your Retirement Investment Strategy and ongoing oversight by our independently led Investment Advisory Committee.

Remember that investment returns may fluctuate and are not guaranteed.

What happens now?

On **<DATE>**, we'll automatically move your plan's investment choice into **<RIS-v2>**.

If you'd prefer that we didn't do this and instead you'd prefer to either remain in your current lifestyle or choose your plan's own new investment choice, you'll need to get in touch with our Customer Service team by **<cut-off date>**.

If you aren't sure what this means for you, you should speak to your financial adviser. If you don't have one, you can find details of advisers in your area by visiting **royallondon.com/find-a-financial-adviser/**

Advisers may charge for their services – although they should agree any fees upfront.

If you have any questions, please don't hesitate to contact us on the number on the first page of this letter. We'll be happy to help.

Yours sincerely



Iain McLeod

Director of Investment Propositions



We're happy to provide your documents in a different format, such as braille, large print or audio, just ask when you get in touch.

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